

Dry Gill Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Brookes Sivyer
Chartered Accountants
The Old Chapel
High Street
East Hoathly
Nr. Lewes
East Sussex
BN8 6DR

Dry Gill Limited

Contents

Accountants' Report	1

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3 to 4</u>
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
A c c o u n t s o f
D r y G i l l L i m i t e d
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dry Gill Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dry Gill Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dry Gill Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dry Gill Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dry Gill Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dry Gill Limited. You consider that Dry Gill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dry Gill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brookes Sivyer
Chartered Accountants
The Old Chapel
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Nr. Lewes
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17 December 2012

Dry Gill Limited
(Registration number: 03406999)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012 £	31 March 2011 £
Fixed assets			
Tangible fixed assets		615	-
		<hr/>	<hr/>
Current assets			
Debtors		24,415	15,483
Investments		46,614	46,614
Cash at bank and in hand		139,869	134,441
		<hr/>	<hr/>
		210,898	196,538
Creditors: Amounts falling due within one year		(126,922)	(116,378)
		<hr/>	<hr/>
Net current assets		83,976	80,160
		<hr/>	<hr/>
Net assets		84,591	80,160
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		84,491	80,060
		<hr/>	<hr/>
Shareholders' funds		84,591	80,160
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 December 2012

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Mr C C Hughes

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Dry Gill Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance basis
Office equipment	33% straight line basis

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Dry Gill Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	5,547	5,547
Additions	922	922
	<hr/>	<hr/>
At 31 March 2012	6,469	6,469
	<hr/>	<hr/>
Depreciation		
At 1 April 2011	5,547	5,547
Charge for the year	307	307
	<hr/>	<hr/>
At 31 March 2012	5,854	5,854
	<hr/>	<hr/>
Net book value		
At 31 March 2012	615	615
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2011	-	-
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012		31 March 2011	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.