

Unaudited Financial Statements for the Year Ended 31 December 2019

for

DSIS Solutions Limited

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

J Widdrington
P R Widdrington

SECRETARY:

D Robinson

REGISTERED OFFICE:

18A Bridgewater Street
Lymm
Cheshire
WA13 0AB

REGISTERED NUMBER:

09009483 (England and Wales)

ACCOUNTANTS:

DAVID WOODYATT & CO LIMITED
Chapel House
22 Warrington Road
Lymm
Cheshire
WA13 9BG

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		32,489		27,275
CURRENT ASSETS					
Stocks		36,387		35,227	
Debtors	5	59,162		60,753	
Cash at bank and in hand		<u>327</u>		<u>1,842</u>	
		95,876		97,822	
CREDITORS					
Amounts falling due within one year	6	<u>116,875</u>		<u>70,045</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(20,999)</u>		<u>27,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,490		55,052
CREDITORS					
Amounts falling due after more than one year	7		<u>5,399</u>		<u>50,000</u>
NET ASSETS			<u>6,091</u>		<u>5,052</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			<u>5,991</u>		<u>5,051</u>
SHAREHOLDERS' FUNDS			<u>6,091</u>		<u>5,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2020 and were signed on its behalf by:

P R Widdrington - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

DSIS Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2019	29,903	2,121	8,299	6,669	46,992
Additions	-	2,554	9,169	8,775	20,498
At 31 December 2019	<u>29,903</u>	<u>4,675</u>	<u>17,468</u>	<u>15,444</u>	<u>67,490</u>
DEPRECIATION					
At 1 January 2019	13,523	138	3,800	2,256	19,717
Charge for year	8,350	965	4,155	1,814	15,284
At 31 December 2019	<u>21,873</u>	<u>1,103</u>	<u>7,955</u>	<u>4,070</u>	<u>35,001</u>
NET BOOK VALUE					
At 31 December 2019	<u>8,030</u>	<u>3,572</u>	<u>9,513</u>	<u>11,374</u>	<u>32,489</u>
At 31 December 2018	<u>16,380</u>	<u>1,983</u>	<u>4,499</u>	<u>4,413</u>	<u>27,275</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	58,860	58,541
Other debtors	<u>302</u>	<u>2,212</u>
	<u>59,162</u>	<u>60,753</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	28,088	19,785
Hire purchase contracts	2,325	-
Trade creditors	20,318	26,217
Tax	1,344	8,921
Social security and other taxes	4,012	5,183
VAT	23,251	7,295
Other creditors	17,276	2,627
Directors' current accounts	13,361	17
Accruals and deferred income	<u>6,900</u>	<u>-</u>
	<u>116,875</u>	<u>70,045</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19 £	31.12.18 £
Other loans - 2-5 years	-	50,000
Hire purchase contracts	<u>5,399</u>	<u>-</u>
	<u>5,399</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.