

**Unaudited Financial Statements for the Year Ended 31 December 2019**

**for**

**DSRU Education & Research Limited**

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for the Year Ended 31 December 2019**

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**DSRU Education & Research Limited**

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTOR:** Professor Shakir MB ChB LRCP&S FRCP

**REGISTERED OFFICE:** Bursledon Hall  
Blundell Lane  
Southampton  
S031 1AA

**REGISTERED NUMBER:** 04213474 (England and Wales)

**ACCOUNTANTS:** Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**BANKERS:** Lloyds TSB Bank PLC  
19-21 High Street  
Southampton  
S09 7AN

**Balance Sheet**  
**31 December 2019**

	Notes	31/12/19 £	£	31/12/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		385		338
<b>CURRENT ASSETS</b>					
Debtors	6	41,572		183,629	
Cash at bank and in hand		<u>626,417</u>		<u>284,416</u>	
		667,989		468,045	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>665,239</u>		<u>468,295</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,750</u>		<u>(250)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,135</u>		<u>88</u>
<b>RESERVES</b>					
Retained earnings			<u>3,135</u>		<u>88</u>
			<u>3,135</u>		<u>88</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Total Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 May 2020 and were signed by:

Professor Shakir MB ChB LRCP&S FRCP - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

DSRU Education & Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	2,768
Additions	320
At 31 December 2019	<u>3,088</u>
<b>DEPRECIATION</b>	
At 1 January 2019	2,430
Charge for year	273
At 31 December 2019	<u>2,703</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>385</u>
At 31 December 2018	<u>338</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Trade debtors	19,787	49,818
Other debtors	<u>21,785</u>	<u>133,811</u>
	<u>41,572</u>	<u>183,629</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Trade creditors	3,256	5,656
Taxation and social security	47,936	29,834
Other creditors	<u>614,047</u>	<u>432,805</u>
	<u>665,239</u>	<u>468,295</u>

8. RELATED PARTY DISCLOSURES

The company shares its offices and services with Drug Safety Research Trust, a registered charity. During the year the company paid £78,000 (2018: £78,000) in management fees to the charity for its share of office costs.

During the year the company donated £407,164 (2018: £353,525) to Drug Safety Research Trust for charitable purposes.

Other creditors include amounts due to Drug Safety Research Trust of £547,802 (2018: £353,525).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.