REGISTERED NUMBER: 04622012 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

DTGS LIMITED

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FOR THE YEAR ENDED 31 JULY 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR:	W Oakdon
REGISTERED OFFICE:	Blenheim Hailsham Road Stone Cross Pevensey East Sussex BN245AS
REGISTERED NUMBER:	04622012 (England and Wales)
ACCOUNTANTS:	Watson Associates 30 - 34 North Street Hailsham East Sussex BN27 1DW

DTGS LIMITED (REGISTERED NUMBER: 04622012)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	36,678	48,578
Tangible assets	5	6,749	7,834
		43,427	56,412
CURRENT ASSETS			
Stocks		2,058	2,058
Debtors	6	38,759	8,348
Cash at bank		4,258	16,665
		45,075	27,071
CREDITORS			
Amounts falling due within one year	7	(25,209)	(20,531)
NET CURRENT ASSETS		19,866	6,540
TOTAL ASSETS LESS CURRENT LIABILITIES		63,293	62,952
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Retained earnings		63,283	62,942
SHAREHOLDERS' FUNDS		63,293	62,952

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 March 2018 and were signed by:

W Oakdon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

DTGS Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2016	
and 31 July 2017	70,000
AMORTISATION	
At 1 August 2016	21,422
Charge for year	11,900
At 31 July 2017	33,322
NET BOOK VALUE	
At 31 July 2017	36,678
At 31 July 2016	48,578

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 August 2016	5,039	17,020	22,059
Additions	1,166	-	1,166
At 31 July 2017	6,205	17,020	23,225
DEPRECIATION			
At 1 August 2016	5,039	9,186	14,225
Charge for year	292	1,959	2,251
At 31 July 2017	5,331	11,145	16,476
NET BOOK VALUE			
At 31 July 2017	874	5,875	6,749
At 31 July 2016	-	7,834	7,834

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	38,259	8,348
Other debtors	500	-
	38,759	8,348

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,816	809
Taxation and social security	18,855	18,524
Other creditors	4,538	1,198
	25,209	20,531

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
10	Ordinary	1	10	10

9. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 July 2016. The date of transition to FRS102 was 1 August 2015. No changes were required to the profit for the financial year ended 31 July 2016 or the total equity as at 1 August 2015 and 31 July 2016 between UK GAAP as previously reported and FRS 102.