

Report of the Directors and
Unaudited Financial Statements
for the Period
6 August 2010 to 31 August 2011
for
Milor Properties Limited

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Milor Properties Limited

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for the Period 6 August 2010 to 31 August 2011

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Milor Properties Limited

Company Information
for the Period 6 August 2010 to 31 August 2011

DIRECTORS:

M A Briggs
L Duncan

REGISTERED OFFICE:

11 Woodlands Road
Handforth
Wilmslow
Cheshire
SK9 3AW

REGISTERED NUMBER:

07337896 (England and Wales)

ACCOUNTANTS:

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Milor Properties Limited

Report of the Directors
for the Period 6 August 2010 to 31 August 2011

The directors present their report with the financial statements of the company for the period 6 August 2010 to 31 August 2011

INCORPORATION

The company was incorporated on 6 August 2010 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of real estate management. The company derived no income from this activity during the year.

DIRECTORS

The directors who have held office during the period from 6 August 2010 to the date of this report are as follows:

M A Briggs - appointed 6 August 2010

L Duncan - appointed 6 August 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M A Briggs - Director

30 November 2011

Milor Properties Limited

Profit and Loss Account
for the Period 6 August 2010 to 31 August 2011

	Notes	£
TURNOVER		-
Administrative expenses		<u>6,166</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,166)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(6,166)</u></u>

The notes form part of these financial statements

Milor Properties LimitedBalance Sheet
31 August 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		656
CURRENT ASSETS			
Cash at bank		168	
CREDITORS			
Amounts falling due within one year	5	6,890	
NET CURRENT LIABILITIES			(6,722)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,066)
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		(6,166)
SHAREHOLDERS' FUNDS			(6,066)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30 November 2011 and were signed on its behalf by



M A Briggs - Director

The notes form part of these financial statements

Milor Properties Limited

Notes to the Financial Statements
for the Period 6 August 2010 to 31 August 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that the directors will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and equipment - 25% on reducing balance

2 OPERATING LOSS

The operating loss is stated after charging

	£
Depreciation - owned assets	218
Formation costs	176
	<u> </u>
Directors' remuneration and other benefits etc	-
	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
Additions	874
	<u> </u>
At 31 August 2011	874
	<u> </u>
DEPRECIATION	
Charge for period	218
	<u> </u>
At 31 August 2011	218
	<u> </u>
NET BOOK VALUE	
At 31 August 2011	656
	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' current accounts	6,530
Accrued expenses	360
	<u> </u>
	6,890
	<u> </u>

Milor Properties Limited

Notes to the Financial Statements - continued
for the Period 6 August 2010 to 31 August 2011

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

7 RESERVES

	Profit and loss account £
Deficit for the period	(6,166)
At 31 August 2011	(6,166)

8 RELATED PARTY DISCLOSURES

The director, M A Briggs, has made loans to the company which are unsecured, interest free and repayable on demand. The amount outstanding at 31 August 2011 was £6,530.

9 ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with the director, L Duncan.