

Future Group Holdings Limited
Annual report and accounts
for the year ended 31 August 2006

Registered Number 4279167



Future Group Holdings Limited

Contents

Directors' report for the year ended 31 August 2006.....	3
Profit and Loss Account for the year ended 31 August 2006.....	4
Balance Sheet as at 31 August 2006..	5
Notes to the financial statements for the year ended 31 August 2006	7

Future Group Holdings Limited

Directors' report for the year ended 31 August 2006

The director has pleasure in presenting the report and the accounts for the year ended to the 31st August 2006.

Directors and their interests

The director who held office during the year is shown below:

Paul Stuart Guest

Principal activity

The principal activity of the company is that of a holding company for subsidiary companies, whose activities include the provision of Grounds Maintenance Services and Interior Refurbishments to schools, primarily in the Birmingham area.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company status

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Board



D Bagley
Secretary

27th June 2007

Future Group Holdings Limited

Profit and loss account for the year ended 31 August 2006

	Notes	2006	2005
		£	£
Turnover		10,900	5,900
Cost of Sales		(0)	(0)
Gross Profit		10,900	5,900
Administrative expenses		(9,926)	(11,919)
Operating profit/(loss)		974	(6,019)
Interest receivable /payable & similar charges		(107)	24
Profit/(loss) on ordinary activities before taxation	2	867	(5,995)
Tax on profit on ordinary activities	4	-	-
Profit/(loss) on ordinary activities after taxation for the year		867	(5,995)
Dividends		-	-
Profit/(loss) for the year		867	(5,995)

The result for the period arises solely from continuing activities and includes all recognised gains and losses for the year ended 31 August 2006. All turnover is generated in the United Kingdom

There is no difference between the result as disclosed in the profit and loss account and the result on an unmodified historical cost basis.

A reconciliation of movements in shareholders' funds is given in note 14

Future Group Holdings Limited

Balance sheet as at 31 August 2006

	Notes	2006	2005
		£	£
Fixed assets			
Tangible fixed assets	5	668	863
Fixed asset investments	6	8,320	380
		<u>8,988</u>	<u>1,243</u>
Current assets			
Debtors	7	-	1,975
Cash and bank balances		734	590
		<u>734</u>	<u>2,565</u>
Creditors (amounts falling due within one year)	8	<u>(11,320)</u>	<u>(6,273)</u>
Net current assets		<u>(10,586)</u>	<u>(3,708)</u>
Total assets less current liabilities		<u>(1,598)</u>	<u>(2,465)</u>
Creditors (amounts falling due after one year)		(0)	(0)
Net assets		<u>(1,598)</u>	<u>(2,465)</u>
Capital and reserves	13		
Called up share capital	9	1,000	1,000
Profit and loss account	11	(2,598)	(3,465)
Total shareholders' funds		<u>(1,598)</u>	<u>(2,465)</u>
Analysis of shareholders' funds			
Equity		<u>1,000</u>	<u>1,000</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

Future Group Holdings Limited

Balance sheet as at 31 August 2006 (continued)

Directors' statements required by Section 249B(4) for the year ended 31st August 2006

In approving these financial statements as the director of the company I hereby confirm

- (a) For the year ended 31st August 2006, the company was entitled to exemption under section 249a(1) of the Companies Act 1985.
- (b) No members have required to company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).
- (c) The directors acknowledge their responsibility for:
 - i) Ensuring the company keeps accounting records which comply with section 221; and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 27th June 2007



Director
P Guest

Future Group Holdings Limited

Notes to the financial statements for the year ended 31 August 2006

1 Accounting policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the total invoice value, excluding value added tax, of contracts / work undertaken during the period.

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated on a straight line basis at annual rates estimated to write off each asset over the term of its estimated useful life. The rates generally in use are as follows:

Plant & Machinery	20%
Fixtures & Fittings	15%
Vehicles	25%

Loans

Obligations under bank loan are included in creditors net of the interest charge. The interest element of the loan payment is charged to the profit and loss account.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Profit on ordinary activities before taxation

	2006	2005
	£	£
The profit/(loss) on ordinary activities before taxation is stated after charging/(crediting)		
Depreciation & Amortisation	2,255	195
Interest payable and similar charges	107	99

Future Group Holdings Limited

Notes to the financial statements for the year ended 31 August 2006 (continued)

3 Directors' emoluments

No director received any remuneration during the year ended 31 August 2006

4 Tax on profit on ordinary activities

	2006	2005
	£	£
Corporation tax charge at small companies rate	<u>-</u>	<u>-</u>

5 Tangible fixed assets

	Computer Equipment & Software	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 st September 2005	530	722	-	1,252
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 st August 2006	<u>530</u>	<u>722</u>	<u>-</u>	<u>1,252</u>
Depreciation				
At 1 st September 2005	217	172	-	389
Charge for the year	104	91	-	195
Disposals	-	-	-	-
At 31 st August 2006	<u>321</u>	<u>263</u>	<u>-</u>	<u>584</u>
Net book amount				
At 31 st August 2006	<u>209</u>	<u>459</u>	<u>-</u>	<u>668</u>
At 31 st August 2005	<u>313</u>	<u>550</u>	<u>-</u>	<u>863</u>

Future Group Holdings Limited

Notes to the financial statements for the year ended 31 August 2006 (continued)

6 Investments

Details of the investments in which the Company holds 20% or more of the nominal value of any class of share capital are as follows:-

Name of Company	Country of operation and incorporation	Proportion of shares held	Nature of business
Future Interior Contracts Ltd	England	100%	Refurbishment
Future Maintenance Ltd	England	100%	Ground Maintenance
Future Fitted Kitchens Ltd	England	100%	Fitted Kitchens
Future Facilities Management Ltd	England	80%	Facilities Management

7 Debtors

	2006	2005
	£	£
Trade debtors	-	-
Other debtors	-	1,975
	<u>-</u>	<u>1,975</u>

8 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	-	-
Other creditors	11,320	6,273
	<u>11,320</u>	<u>6,273</u>

Other creditors includes a loan from another group company of £10,000

Future Group Holdings Limited

Notes to the financial statements for the year ended 31 August 2006 (continued)

9 Called up share capital

	2006		2005	
	Authorised	Allotted and fully paid	Authorised	Allotted and fully paid
	£	£	£	£
Equity ordinary shares of £1 each	5,000	1,000	5,000	1,000
	<u>5,000</u>	<u>1,000</u>	<u>5,000</u>	<u>1,000</u>

As at 31st August 2006 the share capital of the company was owned as follows:-

Mrs. C. Guest	800	Ordinary Shares	80% holding
DRB Management Ltd	200	Ordinary Shares	20% holding

10 Capital commitments

There were no capital commitments at 31st August 2006

11 Reserves

	Profit and loss account
	£
As at 1 st September 2005	(3,465)
Loss for the year	867
As at 31 st August 2006	<u>(2,598)</u>

12 Operating leases

There were no operating leases taken out during the year

Future Group Holdings Limited

Notes to the financial statements for the year ended 31 August 2006 (continued)

13 Reconciliation of movement in shareholders' funds

	2006	2005
	£	£
Ordinary Share Capital issued during the period	0	0
Profit/(loss) for the year	867	(5,995)
Net reduction in shareholders' funds	<u>867</u>	<u>(5,995)</u>
Opening shareholders' funds	(2,465)	3,530
Closing shareholders' funds	<u>(1,598)</u>	<u>(2,465)</u>

14 Controlling interest

The company is under the ultimate control of Mrs Carol Annette Guest by virtue of her majority shareholding in the company

15 Related party transactions

There are no related party transactions.

16 Contingent liability

There are no contingent liabilities to report.