

**DULCIS DESIGN LTD. – CRN 7535265**

**ACCOUNTS**

**28<sup>TH</sup> FEBRUARY 2019**



**R. A. QUINEY**

**ACCOUNTANT**

**1 LINKSVIEW CRESCENT**

**WORCESTER WR5 1JH**

## **DULCIS DESIGN LTD - CRN 7535265**

### **DIRECTORS' REPORT FOR YEAR TO 28TH FEBRUARY 2019**

The directors present their report with the financial statements for the year to 28th February 2019.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was research and development associated with the automotive industry.

#### **DIRECTORS AND SHAREHOLDINGS**

The director who held office throughout the year and who holds 1 Ordinary share was B. M. Ferguson.

He is eligible for re-election at the forthcoming Annual General Meeting.

#### **DIVIDENDS**

Dividends were paid in respect of the year and are reported in the accounts.

#### **TRADING RESULT**

The profit for the year is shown in the accounts.

#### **AUDITORS**

R. A. Quiney has been re-appointed.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

**B. M. FERGUSON**

**DIRECTOR**



**23rd November 2019**

## **DULCIS DESIGN LTD - CRN 7535265**

### **Notes to the Financial Statements for the year to 28th February 2019**

#### **1 Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

They have been prepared on a going concern basis in anticipation of the continuance of the principal sources of finance.

#### **Turnover**

Turnover represents net invoiced sale of goods and services and excluding VAT.

#### **Depreciation**

Depreciation is charged at 20% Straight Line Basis on the fixed assets.

#### **2 Directors' Remuneration**

Payments for remuneration to the Director were made during the year and are reported in the accounts.


#### **3 Creditors, amounts falling due within one year**

	2019 £	2018 £
Directors' Loan Accounts	18088	14301
Accruals	425	425
VAT	3933	1093
	<u>22446</u>	<u>15819</u>

#### 4 Share Capital

	2019 £	2018 £
Authorised - Ordinary £1	1000	1000
Issued - Ordinary £1	1	1

B. M. FERGUSON

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**DULCIS DESIGN LTD - CRN 7535265**


**ACCOUNTANTS REPORT TO THE DIRECTORS**

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year to 28th February 2019 as set out on the attached pages and you consider that the company is exempt from an audit.

In accordance with your instructions. I have examined the books and records made available and obtained such other information and explanations in order to prepare the attached financial statements.

1 Linksview Crescent  
Worcester WR5 1JH

23rd November 2019

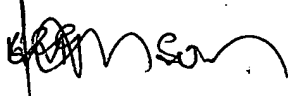
  
R. A. Quiney  
Accountant

**DULCIS DESIGN LTD. - CRN 7535265**

**Balance Sheet as at 28th February 2019**

	Notes	2019 £	2018 £
<b>Fixed Assets</b>		7879	11805
<b>Current Assets</b>			
Bank Balances		108501	118800
<b>Current Liabilities</b>			
Amounts falling due within one year	3	<u>22446</u>	<u>15819</u>
		86055	102981
		<u>93934</u>	<u>114786</u>
<b>Share Capital</b>	4	1	1
<b>Corporation Tax</b>		5047	11646
<b>Revenue Reserve</b>		<u>88886</u>	<u>103139</u>
		<u>93934</u>	<u>114786</u>

B. M. FERGUSON



**DULCIS DESIGN LTD - CRN 7535265**

**Balance Sheet as at 28th February 2019 (continued)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year to 28th February 2019 in accordance with Section 476) of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on 23rd November 2019.

B. M. FERGUSON

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**DULCIS DESIGN LTD - CRN 7535265**  
**Profit & Loss Account for the year to 28th February 2019**

	2019 £	2018 £
Charges	43149	81632
<b>Operating Costs</b>		
Travelling	3438	4405
Consumable Tools, etc	2055	1433
Office Expenditure	1869	2311
P. L. Insurance	256	303
Accountancy and Audit	425	425
Bank Charges	35	101
Director's Salary	8402	8156
Sundries	84	130
Depreciation	<u>3926</u>	<u>3925</u>
	<u>20490</u>	<u>21189</u>
Trading Result	22659	60443
Bank Interest Received	<u>52</u>	<u>24</u>
	22711	60467
Dividends	<u>31800</u>	<u>32350</u>
	-9089	28117
Corporation Tax	<u>5164</u>	<u>11846</u>
	-14253	16271
Revenue Reserve brought forward	<u>103139</u>	<u>86868</u>
Revenue Reserve carried forward	<u>88886</u>	<u>103139</u>

B. M. FERGUSON

