

Registration number 07337181

COLIN RAY MEDIA LIMITED

**FINANCIAL STATEMENTS
ABBREVIATED ACCOUNTS**

FOR THE PERIOD ENDED

31 AUGUST 2011

MONDAY



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Colin Ray Media Limited

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Colin Ray Media Limited

**Report to the Director on the preparation
of unaudited financial statements of Colin Ray Media Limited
for the period ended 31 August 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Colin Ray Media Limited for the period ended 31 August 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Colin Ray Media Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Colin Ray Media Limited You consider that Colin Ray Media Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Leslie Dark & Co
Chartered Certified Accountants
43 Old Street
Clevedon
North Somerset
BS21 6DA

17 April 2012

Colin Ray Media Limited

**Abbreviated balance sheet
as at 31 August 2011**

	Notes	31/08/11	
		£	£
Fixed assets			
Tangible assets	2		5,884
Current assets			
Cash at bank and in hand		3	
		<u>3</u>	
Creditors: amounts falling due within one year		<u>(1,867)</u>	
Net current liabilities			<u>(1,864)</u>
Total assets less current liabilities			4,020
Provisions for liabilities			<u>(1,177)</u>
Net assets			<u><u>2,843</u></u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>2,842</u>
Shareholders' funds			<u><u>2,843</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Colin Ray Media Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 August 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 August 2011 , and
- (c) that I acknowledge my responsibilities for.
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 April 2012 and signed on its behalf by

Colin Edgar Ray
Director



Registration number 07337181

The notes on pages 4 to 6 form an integral part of these financial statements.

Colin Ray Media Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% of net book value
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Colin Ray Media Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2011**

continued

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	6,923
At 31 August 2011	6,923
Depreciation	
Charge for period	1,039
At 31 August 2011	1,039
Net book value	
At 31 August 2011	5,884

Colin Ray Media Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2011**

. . continued

3. Share capital	31/08/11
	£
Authorised	
1 Ordinary shares of £1 each	<u>1</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>
Equity Shares	
1 Ordinary shares of £1 each	<u>1</u>