

Company Registration No. 2788839 (England and Wales)

**DUMISS TRADE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

WEDNESDAY



\*AWKTXYXB\*

A59

16/04/2008

257

COMPANIES HOUSE

# **DUMISS TRADE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

**DUMISS TRADE LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,673		210
<b>Current assets</b>					
Debtors	3	197,227		941,039	
Cash at bank and in hand		540,036		223,030	
		<u>737,263</u>		<u>1,164,069</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(639,445)</u>		<u>(1,077,668)</u>	
<b>Net current assets</b>			<u>97,818</u>		<u>86,401</u>
<b>Total assets less current liabilities</b>			<u>99,491</u>		<u>86,611</u>
<b>Capital and reserves</b>					
Called up share capital	4	10,000		10,000	
Profit and loss account		89,491		76,611	
<b>Shareholders' funds</b>			<u>99,491</u>		<u>86,611</u>

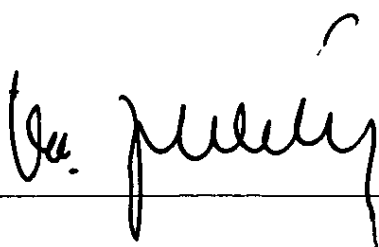
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 14-04-08

A Civic  
Director



## **DUMISS TRADE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover represents the invoiced amounts of goods sold net of VAT

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	over 3 years
Office furniture and equipment	over 5 years

##### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

## DUMISS TRADE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2007

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2006	17,129
Additions	2,505
	<u>19,634</u>
At 31 March 2007	<u>19,634</u>
<b>Depreciation</b>	
At 1 April 2006	16,919
Charge for the year	1,042
	<u>17,961</u>
At 31 March 2007	<u>17,961</u>
<b>Net book value</b>	
At 31 March 2007	<u>1,673</u>
At 31 March 2006	<u>210</u>

#### 3 Debtors

Debtors include an amount of £- (2006- £5,605) which is due after more than one year

4 Share capital	2007 £	2006 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>