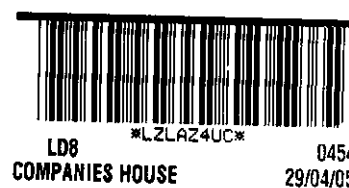


Company Registration No. 2788839 (England and Wales)

DUMISS TRADE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



DUMISS TRADE LIMITED

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DUMISS TRADE LIMITED

INDEPENDENT AUDITORS' REPORT TO DUMISS TRADE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Saffery Champness

Chartered Accountants
Registered Auditors

26 April 2005

Lion House
Red Lion Street
London
WC1R 4GB

DUMISS TRADE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004**

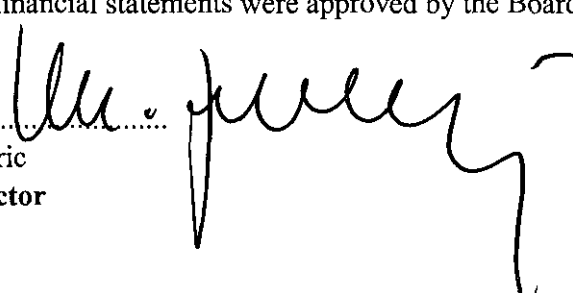
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		838		1,241
Current assets					
Debtors	3	864,001		750,788	
Cash at bank and in hand		226,862		309,582	
		<u>1,090,863</u>		<u>1,060,370</u>	
Creditors: amounts falling due within one year		<u>(1,079,528)</u>		<u>(1,022,775)</u>	
Net current assets			<u>11,335</u>		<u>37,595</u>
Total assets less current liabilities			<u>12,173</u>		<u>38,836</u>
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		2,173		28,836	
Shareholders' funds			<u>12,173</u>		<u>38,836</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

28/04/05

.....
A Ciric
Director



DUMISS TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the invoiced amounts of goods sold net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	over 3 years
Office furniture and equipment	over 5 years

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DUMISS TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	15,981
Additions	579
At 31 March 2004	<u>16,560</u>
Depreciation	
At 1 April 2003	14,740
Charge for the year	982
At 31 March 2004	<u>15,722</u>
Net book value	
At 31 March 2004	<u>838</u>
At 31 March 2003	<u>1,241</u>

3 Debtors

Debtors include an amount of £5,605 (2003- £nil) which is due after more than one year.

4 Share capital

	2004 £	2003 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>