

Company Registration No. 2788839 (England and Wales)

DUMISS TRADE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



DUMISS TRADE LIMITED

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DUMISS TRADE LIMITED

**INDEPENDENT AUDITORS' REPORT TO DUMISS TRADE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Saffery Champness

Chartered Accountants
Registered Auditors

30 April 2004

Lion House
Red Lion Street
London
WC1R 4GB

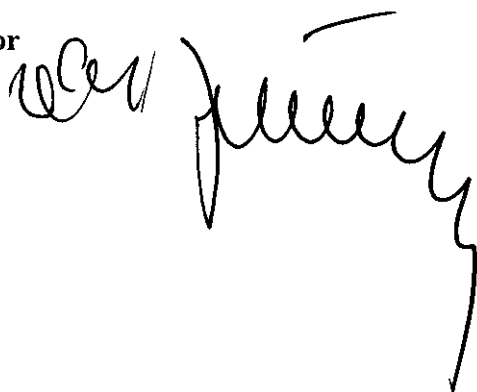
DUMISS TRADE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2003**

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		1,241		1,396
Current assets					
Debtors		750,788		574,865	
Cash at bank and in hand		309,582		287,032	
		1,060,370		861,897	
Creditors: amounts falling due within one year		(1,022,775)		(853,426)	
Net current assets			37,595		8,471
Total assets less current liabilities			38,836		9,867
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			28,836		(133)
Shareholders' funds			38,836		9,867

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 March 2004

A Ciric
Director



DUMISS TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the invoiced amounts of goods sold net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	over 3 years
Office furniture and equipment	over 5 years

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DUMISS TRADE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2003**

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	14,817
Additions	1,164
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At 31 March 2003	15,981
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Depreciation	
At 1 April 2002	13,421
Charge for the year	1,319
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At 31 March 2003	14,740
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Net book value	
At 31 March 2003	1,241
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At 31 March 2002	1,396
	<hr/>

3 Share capital

	2003 £	2002 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>