

Company Registration No. 2788839 (England and Wales)

DUMISS TRADE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001



DUMISS TRADE LIMITED

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DUMISS TRADE LIMITED

AUDITORS' REPORT TO DUMISS TRADE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

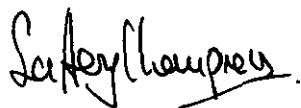
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Saffery Champness

Chartered Accountants
Registered Auditors

26 April 2002

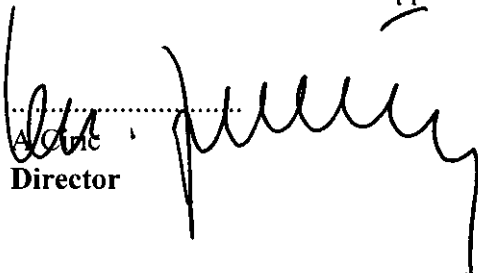
Lion House
Red Lion Street
London
WC1R 4GB

DUMISS TRADE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2001**

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		1,365		639
Current assets					
Debtors		1,052,190		1,193,252	
Cash at bank and in hand		67,061		102,037	
		<u>1,119,251</u>		<u>1,295,289</u>	
Creditors: amounts falling due within one year		<u>(1,081,942)</u>		<u>(1,182,328)</u>	
Net current assets			<u>37,309</u>		<u>112,961</u>
Total assets less current liabilities			<u><u>38,674</u></u>		<u><u>113,600</u></u>
Capital and reserves					
Called up share capital	3		10,000		100,000
Profit and loss account			28,674		13,600
Shareholders' funds			<u><u>38,674</u></u>		<u><u>113,600</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 April 2002


Director

DUMISS TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the invoiced amounts of goods sold net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	over 3 years
Office furniture and equipment	over 5 years

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DUMISS TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	12,062
Additions	1,782
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At 31 March 2001	13,844
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Depreciation	
At 1 April 2000	11,423
Charge for the year	1,056
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At 31 March 2001	12,479
	<hr/>
Net book value	
At 31 March 2001	1,365
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At 31 March 2000	639
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3 Share capital

	2001 £	2000 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
10,000 (2000: 100,000) Ordinary shares of £1 each	10,000	100,000
	<hr/>	<hr/>

On 7 September 2000 the company purchased 90,000 of its own £1 ordinary shares at par out of capital, representing 90% of the called up share capital and leaving issued share capital of 10,000 ordinary shares of £1 each.