

Company Registration number 01977945

**DUFTON PLUMBING & HEATING SUPPLIES LIMITED**

**Abbreviated Accounts**

**For the year ended 31 January 2013**

**Montpelier Chartered Accountants  
Montpelier Professional (Leeds) Limited  
Sanderson House  
Station Road  
Horsforth  
Leeds, LS18 5NT**

**SATURDAY**



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COMPANIES HOUSE

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**DUFTON PLUMBING & HEATING SUPPLIES LIMITED**  
**Financial statements for the year ended 31 January 2013**

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# **DUFTON PLUMBING & HEATING SUPPLIES LIMITED**

## **Independent auditors' report to Dufton Plumbing & Heating Supplies Limited under section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of Dufton Plumbing & Heating Supplies Limited for the year ended 31 January 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with sections 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Philip Nuttall FCA  
Statutory Auditor  
For and on behalf of  
Montpelier Audit Limited  
Sanderson House  
Station Road  
Horsforth  
Leeds  
LS18 5NT

**5 July 2013**

# DUFTON PLUMBING & HEATING SUPPLIES LIMITED

## Abbreviated balance sheet as at 31 January 2013

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		179,137		98,122
<b>Current assets</b>					
Stock		707,086		522,462	
Debtors		1,263,082		1,690,642	
Cash at bank and in hand		448,207		275,712	
		<u>2,418,375</u>		<u>2,488,816</u>	
<b>Creditors</b> amounts falling due within one year		<u>(880,812)</u>		<u>(1,283,111)</u>	
<b>Net current assets</b>			<u>1,537,563</u>		<u>1,205,705</u>
<b>Total assets less current liabilities</b>			<u>1,716,700</u>		<u>1,303,827</u>
<b>Provision for liabilities</b>			<u>(26,772)</u>		<u>(26,772)</u>
			<u><u>1,689,928</u></u>		<u><u>1,277,055</u></u>
<b>Capital and reserves</b>					
Called up share capital			600		600
Capital redemption reserve			300		300
Profit and loss account			<u>1,689,028</u>		<u>1,276,155</u>
<b>Shareholders' funds</b>			<u><u>1,689,928</u></u>		<u><u>1,277,055</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the board of directors on 5 July 2013 and signed on its behalf

X   
S P Dufton - Director

X   
N P Fowler - Director

# DUFTON PLUMBING & HEATING SUPPLIES LIMITED

## Notes to the abbreviated accounts for the year ended 31 January 2013

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

#### b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% pa on cost
Plant and machinery	20% - 25% pa on cost

Depreciation is provided from the month of acquisition

#### c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is the amount incurred in bringing each product to its present location and condition, and comprises the purchase cost of goods for resale, on a first in, first out basis

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

#### d) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

#### e) Operating leases

Operating lease rentals and equivalent hire purchase contracts are charged as an expense in the profit and loss account

Rentals under operating leases are charged to the profit and loss account as they fall due

#### f) Pension scheme

The company operates a money purchase self-administered pension scheme for the directors. The scheme is fully funded and contributions by both directors and the company are held in trustee administered funds completely independent of the company's finances. Employer's contributions to the scheme are charged against profits

### 2 Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 February 2012	345,622
Additions	124,019
At 31 January 2013	<b>469,641</b>
Depreciation	
At 1 February 2012	247,500
Provision for the year	43,004
At 31 January 2013	<b>290,504</b>
Net book value	
At 31 January 2013	<b>179,137</b>
At 31 January 2012	98,122