

REGISTERED NUMBER: OC303852 (England and Wales)

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ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2010
FOR
DUNCAN WATTS LLP

TUESDAY



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09/11/2010
COMPANIES HOUSE

Dafferns LLP
Chartered Accountants & Business Advisers

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for the year ended 5 April 2010

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DUNCAN WATTS LLP
GENERAL INFORMATION
for the year ended 5 April 2010

DESIGNATED MEMBERS: M J Croom
Ms J E Connor

REGISTERED OFFICE: 26 Market Place
Warwick
Warwickshire
CV34 4SL

REGISTERED NUMBER. OC303852 (England and Wales)

ACCOUNTANTS: Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

DUNCAN WATTS LLP (REGISTERED NUMBER: OC303852)

ABBREVIATED BALANCE SHEET
5 April 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	26,850	35,800
Tangible assets	3	726	1,620
		<u>27,576</u>	<u>37,420</u>
CURRENT ASSETS			
Debtors		120,057	294,070
Cash in hand		60	60
		<u>120,117</u>	<u>294,130</u>
CREDITORS			
Amounts falling due within one year	4	<u>89,543</u>	<u>247,325</u>
NET CURRENT ASSETS		<u>30,574</u>	<u>46,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,150</u>	<u>84,225</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>20,800</u>	-
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>37,350</u></u>	<u><u>84,225</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
5 April 2010

	Notes	2010	2009
		£	£
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	37,925
MEMBERS' OTHER INTERESTS			
Capital accounts		37,350	46,300
		<u>37,350</u>	<u>84,225</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		-	37,925
Members' other interests		37,350	46,300
Amounts due from members		<u>(25,555)</u>	<u>-</u>
		<u>11,795</u>	<u>84,225</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 1 November 2010 and were signed by



M J Croom - Designated member



Ms J E Connor - Designated member

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 5 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2009 and 5 April 2010	89,500
AMORTISATION	
At 6 April 2009	53,700
Charge for year	8,950
At 5 April 2010	62,650
NET BOOK VALUE	
At 5 April 2010	26,850
At 5 April 2009	35,800

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 5 April 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2009 and 5 April 2010	33,292
DEPRECIATION	
At 6 April 2009	31,672
Charge for year	894
At 5 April 2010	32,566
NET BOOK VALUE	
At 5 April 2010	726
At 5 April 2009	1,620

4 CREDITORS

Creditors include an amount of £61,491 for which security has been given