

**REGISTRARS COPY**



**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2006  
FOR  
DUNCAN WATTS LLP**



Dafferns

Chartered Accountants & Business Advisers

**DUNCAN WATTS LLP**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 5 April 2006**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**DUNCAN WATTS LLP**  
**GENERAL INFORMATION**  
**for the year ended 5 April 2006**

<b>DESIGNATED MEMBERS:</b>	RMB Griffiths I.S. Grindal P.S. Austin M J Croom
<b>REGISTERED OFFICE:</b>	26 Market Place Warwick Warwickshire CV34 4SL
<b>REGISTERED NUMBER:</b>	OC303852 (England and Wales)
<b>ACCOUNTANTS:</b>	Dafferns Chartered Accountants Warwick House 32 Clarendon Street Leamington Spa CV32 4PG

**DUNCAN WATTS LLP**  
**ABBREVIATED BALANCE SHEET**  
**5 April 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	2	62,650	71,600
Tangible assets	3	10,583	13,176
		<u>73,233</u>	<u>84,776</u>
<b>CURRENT ASSETS</b>			
Debtors		96,025	65,589
Cash at bank and in hand		13,569	41,398
		<u>109,594</u>	<u>106,987</u>
<b>CREDITORS</b>			
Amounts falling due within one year		82,968	78,921
		<u>82,968</u>	<u>78,921</u>
<b>NET CURRENT ASSETS</b>		<u>26,626</u>	<u>28,066</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>99,859</u>	<u>112,842</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>17,759</u>	<u>12,842</u>
<b>NET ASSETS</b>		<u>82,100</u>	<u>100,000</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		82,100	100,000
		<u>82,100</u>	<u>100,000</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		17,759	12,842
Members' other interests		82,100	100,000
		<u>99,859</u>	<u>112,842</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2006.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

**DUNCAN WATTS LLP**

**ABBREVIATED BALANCE SHEET - continued**  
**5 April 2006**

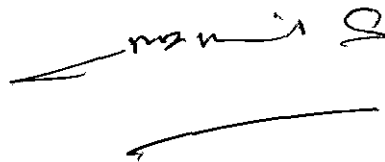
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the members of the LLP on 14 July 2006 and were signed by:

P.S. Austin - Designated member

A handwritten signature in black ink, appearing to read 'P.S. Austin', with a long horizontal line extending to the right.

RMB Griffiths - Designated member

A handwritten signature in black ink, appearing to read 'RMB Griffiths', with a long horizontal line extending to the right.

**DUNCAN WATTS LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 5 April 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Statement of Recommended Practice Accounting by Limited Liability Partnerships* and the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% straight line

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2005 and 5 April 2006	89,500
<b>AMORTISATION</b>	
At 6 April 2005	17,900
Charge for year	8,950
At 5 April 2006	26,850
<b>NET BOOK VALUE</b>	
At 5 April 2006	62,650
At 5 April 2005	71,600

**DUNCAN WATTS LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 5 April 2006**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2005	24,882
Additions	4,837
	<hr/>
At 5 April 2006	29,719
	<hr/>
<b>DEPRECIATION</b>	
At 6 April 2005	11,706
Charge for year	7,430
	<hr/>
At 5 April 2006	19,136
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2006	10,583
	<hr/>
At 5 April 2005	13,176
	<hr/>

DATE: 05-15-12

$$E_{\text{eff}} = E_0 \left( 1 - \frac{\alpha}{\beta} \right) \left( 1 + \frac{\gamma}{\delta} \right)$$