



REGISTRARS COPY

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2005
FOR
DUNCAN WATTS LLP**



Dafferns

Chartered Accountants & Business Advisers

DUNCAN WATTS LLP

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 5 April 2005

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DUNCAN WATTS LLP
GENERAL INFORMATION
for the year ended 5 April 2005

DESIGNATED MEMBERS: R.M.B. Griffiths
I.S. Grindal
P.S. Austin
M J Croom

REGISTERED OFFICE: 26 Market Place
Warwick
Warwickshire
CV34 4SL

REGISTERED NUMBER: OC303852 (England and Wales)

ACCOUNTANTS: Dafferns
Chartered Accountants
Warwick House
32 Clarendon Street
Leamington Spa
CV32 4PG

DUNCAN WATTS LLP
ABBREVIATED BALANCE SHEET
5 April 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	71,600	80,550
Tangible assets	3	13,176	16,452
		<u>84,776</u>	<u>97,002</u>
CURRENT ASSETS			
Debtors		65,589	59,939
Cash at bank and in hand		41,398	18,037
		<u>106,987</u>	<u>77,976</u>
CREDITORS			
Amounts falling due within one year		78,921	35,109
		<u>78,921</u>	<u>35,109</u>
NET CURRENT ASSETS		<u>28,066</u>	<u>42,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,842</u>	<u>139,869</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>12,842</u>	<u>39,869</u>
NET ASSETS		<u>100,000</u>	<u>100,000</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		100,000	100,000
		<u>100,000</u>	<u>100,000</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		12,842	39,869
Members' other interests		100,000	100,000
		<u>112,842</u>	<u>139,869</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2005.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

DUNCAN WATTS LLP

ABBREVIATED BALANCE SHEET - continued
5 April 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE MEMBERS OF THE LLP:



P.S. Austin - Designated member



R.M.B. Griffiths - Designated member

Approved by the members on 29 July 2005

DUNCAN WATTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 5 April 2005**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2004 and 5 April 2005	89,500
AMORTISATION	
At 6 April 2004	8,950
Charge for year	8,950
At 5 April 2005	17,900
NET BOOK VALUE	
At 5 April 2005	71,600
At 5 April 2004	80,550

DUNCAN WATTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 5 April 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2004	21,937
Additions	2,945
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At 5 April 2005	24,882
DEPRECIATION	
At 6 April 2004	5,485
Charge for year	6,221
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At 5 April 2005	11,706
NET BOOK VALUE	
At 5 April 2005	13,176
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At 5 April 2004	16,452
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