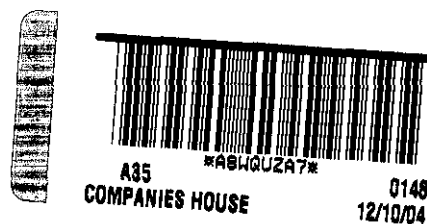


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UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
10TH FEBRUARY 2003 TO 5TH APRIL 2004
FOR
DUNCAN WATTS LLP



Dafferns

Chartered Accountants

DUNCAN WATTS LLP

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for the period 10th February 2003 to 5th April 2004**

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DUNCAN WATTS LLP

GENERAL INFORMATION
for the period 10th February 2003 to 5th April 2004

DESIGNATED MEMBERS: R M B Griffiths
I S Grindal
P Saunders
P S Austin

ADDRESS: 26 Market Place
Warwick
Warwickshire
CV34 4SL

REGISTERED NUMBER: OC303852 (England and Wales)

ACCOUNTANTS: Dafferns
Chartered Accountants
Warwick House
32 Clarendon Street
Leamington Spa
Warwickshire
CV32 4PG

DUNCAN WATTS LLP

ABBREVIATED BALANCE SHEET 5th April 2004

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		80,550
Tangible assets	3		16,452
			<u>97,002</u>
CURRENT ASSETS			
Debtors		59,939	
Cash at bank and in hand		18,037	
		<u>77,976</u>	
CREDITORS			
Amounts falling due within one year		35,109	
		<u></u>	
NET CURRENT ASSETS			<u>42,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,869
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>39,869</u>
NET ASSETS			<u>100,000</u>
MEMBERS' OTHER INTERESTS			
Capital accounts			100,000
			<u>100,000</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		39,869	
Members' other interests		100,000	
		<u>139,869</u>	

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 5th April 2004.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

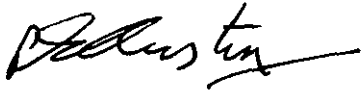
The notes form part of these abbreviated accounts

DUNCAN WATTS LLP

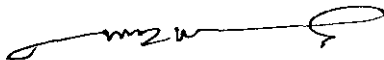
ABBREVIATED BALANCE SHEET - continued
5th April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

ON BEHALF OF THE MEMBERS OF THE LLP:



P S Austin - Designated member



R M B Griffiths - Designated member

Approved by the members on 29th August 2004

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 10th February 2003 to 5th April 2004

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	89,500
At 5th April 2004	89,500
AMORTISATION	
Charge for period	8,950
At 5th April 2004	8,950
NET BOOK VALUE	
At 5th April 2004	80,550

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	21,937
At 5th April 2004	21,937
DEPRECIATION	
Charge for period	5,485
At 5th April 2004	5,485
NET BOOK VALUE	
At 5th April 2004	16,452