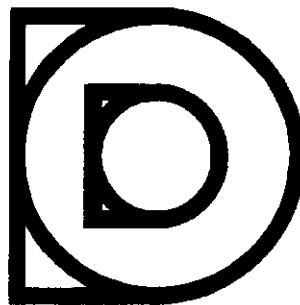


REGISTRAR OF COMPANIES

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2004
for
Dunbobbin Hotels Limited



Dodd & Co Chartered Accountants

Warwick House, Allenbrook Road, Rosehill Estate, Carlisle CA1 2UT
Telephone 01228 530913 Fax 01228 515485
E-mail carlisle@doddaccountants.co.uk

Clint Mill, Cornmarket, Penrith, Cumbria CA11 7HW
Telephone 01768 864466 Fax 01768 865653
E-mail penrith@doddaccountants.co.uk

Storey House, White Cross, South Road, Lancaster LA1 4XF
Telephone 01524 849588
E-mail lancaster@doddaccountants.co.uk

Dunbobbin Hotels Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dunbobbin Hotels Limited

**Company Information
for the Year Ended 31 August 2004**

DIRECTORS:	R Dunbobbin M I Dunbobbin M Dunbobbin A Dunbobbin
SECRETARY:	A Dunbobbin
REGISTERED OFFICE:	Appleby Manor Country House Hotel Roman Road Appleby-in-Westmorland Cumbria CA16 6JB
REGISTERED NUMBER:	4039775
ACCOUNTANTS:	Dodd & Co. Chartered Accountants Warwick House Allenbrook Road Rosehill Estate Carlisle CA1 2UT
BANKERS:	The Royal Bank of Scotland plc 37 Lowther Street Carlisle Cumbria CA3 8EL

Dunbobbin Hotels Limited

**Abbreviated Balance Sheet
31 August 2004**

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		160,833		170,833
Tangible assets	3		1,316,965		1,291,847
			<u>1,477,798</u>		<u>1,462,680</u>
CURRENT ASSETS:					
Stocks		11,240		12,213	
Debtors		47,338		27,006	
Cash at bank and in hand		2,547		59,044	
		<u>61,125</u>		<u>98,263</u>	
CREDITORS: Amounts falling due within one year	4	<u>609,792</u>		<u>570,591</u>	
NET CURRENT LIABILITIES:			<u>(548,667)</u>		<u>(472,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			929,131		990,352
CREDITORS: Amounts falling due after more than one year	4		(815,056)		(883,804)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(29,706)</u>		<u>(19,853)</u>
			<u>£84,369</u>		<u>£86,695</u>
CAPITAL AND RESERVES:					
Called up share capital	5		4,000		4,000
Profit and loss account			80,369		82,695
SHAREHOLDERS' FUNDS:			<u>£84,369</u>		<u>£86,695</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Dunbobbin Hotels Limited

**Abbreviated Balance Sheet
31 August 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Dunbobbin', with a large, stylized initial 'R'.

R Dunbobbin - Director

Approved by the Board on 28 January 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	
and 31 August 2004	200,000
AMORTISATION:	
At 1 September 2003	29,167
Charge for year	10,000
	39,167
At 31 August 2004	
NET BOOK VALUE:	
At 31 August 2004	160,833
At 31 August 2003	170,833

Dunbobbins Hotels Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	1,401,007
Additions	67,539
	<u>1,468,546</u>
At 31 August 2004	
DEPRECIATION:	
At 1 September 2003	109,160
Charge for year	42,421
	<u>151,581</u>
At 31 August 2004	
NET BOOK VALUE:	
At 31 August 2004	<u>1,316,965</u>
At 31 August 2003	<u>1,291,847</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.8.04 £	31.8.03 £
Bank overdrafts	23,008	-
Bank loans	<u>920,230</u>	<u>973,782</u>
	<u>943,238</u>	<u>973,782</u>

Creditors include the following debts falling due in more than five years:

	31.8.04 £	31.8.03 £
Repayable by instalments		
Bank loans	<u>603,607</u>	<u>529,740</u>

Dunbobbín Hotels Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2004

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
100,000	"A" Ordinary	£1	100,000	100,000
100,000	"B" Ordinary	£1	100,000	100,000
100,000	"C" Ordinary	£1	100,000	100,000
			<u>300,000</u>	<u>300,000</u>

Allotted, issued and fully paid:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
2,000	"A" Ordinary	£1	2,000	2,000
2,000	"B" Ordinary	£1	2,000	2,000
			<u>4,000</u>	<u>4,000</u>

6. RELATED PARTY DISCLOSURES

A life policy has been assigned by Mr M and Mrs A Dunbobbín to secure the bank facilities provided by The Royal Bank of Scotland plc.

7. ULTIMATE CONTROLLING PARTY

The four directors each hold 25% of the issued share capital of the company. The company therefore has no ultimate controlling party.