

**DUNKERTONS CIDER COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Dunkertons Cider Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Dunkertons Cider Company Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 04072765

|  |       | 2019                |
|--|-------|---------------------|
|  | Notes | £                   |
| <b>FIXED ASSETS</b>  |       |                     |
| Tangible Assets  | 4     | 523,444             |
|  |       | <u>523,444</u>      |
| <b>CURRENT ASSETS</b>  |       |                     |
| Stocks   | 5     | 457,571             |
| Debtors  | 6     | 114,071             |
| Cash at bank and in hand                                       |       | 115,296             |
|  |       | <u>686,938</u>      |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 7     | (1,729,190 )        |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       | <u>(1,042,252 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       | <u>(518,808 )</u>   |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 8     | (31,945 )           |
| <b>NET ASSETS</b>  |       | <u>(550,753 )</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |       |                     |
| Called up share capital  | 9     | 859                 |
| Share premium account  |       | 216,805             |
| Profit and Loss Account  |       | (768,417 )          |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       | <u>(550,753)</u>    |

**Dunkertons Cider Company Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jeremy Benson**

**10 March 2020**

The notes on pages 3 to 7 form part of these financial statements.

**Dunkertons Cider Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Freehold            | 2% Straight line     |
| Leasehold           | 2% Straight line     |
| Plant & Machinery   | 20% Reducing Balance |
| Motor Vehicles      | 25% Straight Line    |
| Fixtures & Fittings | 20% Reducing Balance |
| Computer Equipment  | 25% Straight Line    |

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**Dunkertons Cider Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**3. Intangible Assets**

|                            | <b>Goodwill</b> |
|----------------------------|-----------------|
|                            | <b>£</b>        |
| <b>Cost</b>                |                 |
| As at 1 April 2018         | 185,000         |
| As at 31 March 2019        | 185,000         |
| <b>Amortisation</b>        |                 |
| As at 1 April 2018         | 172,300         |
| Provided during the period | 12,700          |
| As at 31 March 2019        | 185,000         |
| <b>Net Book Value</b>      |                 |
| As at 31 March 2019        | -               |
| As at 1 April 2018         | 12,700          |

**Dunkertons Cider Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Tangible Assets**

|                            | Land &<br>Property |                      |                |                        |
|----------------------------|--------------------|----------------------|----------------|------------------------|
|                            | Freehold           | Plant &<br>Machinery | Motor Vehicles | Fixtures &<br>Fittings |
|                            | £                  | £                    | £              | £                      |
| <b>Cost</b>                |                    |                      |                |                        |
| As at 1 April 2018         | 78,214             | 1,072,198            | 13,695         | 1,835                  |
| Additions                  | -                  | 6,648                | -              | -                      |
| As at 31 March 2019        | 78,214             | 1,078,846            | 13,695         | 1,835                  |
| <b>Depreciation</b>        |                    |                      |                |                        |
| As at 1 April 2018         | 6,257              | 522,002              | 6,848          | -                      |
| Provided during the period | 1,564              | 117,780              | 3,424          | 1,564                  |
| As at 31 March 2019        | 7,821              | 639,782              | 10,272         | 1,564                  |
| <b>Net Book Value</b>      |                    |                      |                |                        |
| As at 31 March 2019        | 70,393             | 439,064              | 3,423          | 271                    |
| As at 1 April 2018         | 71,957             | 550,196              | 6,847          | 1,835                  |

|                            | Computer<br>Equipment | Total     |
|----------------------------|-----------------------|-----------|
|                            | £                     | £         |
| <b>Cost</b>                |                       |           |
| As at 1 April 2018         | 13,996                | 1,179,938 |
| Additions                  | -                     | 6,648     |
| As at 31 March 2019        | 13,996                | 1,186,586 |
| <b>Depreciation</b>        |                       |           |
| As at 1 April 2018         | -                     | 535,107   |
| Provided during the period | 3,703                 | 128,035   |
| As at 31 March 2019        | 3,703                 | 663,142   |
| <b>Net Book Value</b>      |                       |           |
| As at 31 March 2019        | 10,293                | 523,444   |
| As at 1 April 2018         | 13,996                | 644,831   |

**5. Stocks**

|                        | 2019    |
|------------------------|---------|
|                        | £       |
| Stock - materials      | 318,836 |
| Stock - finished goods | 138,735 |
|                        | 457,571 |

**Dunkertons Cider Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**6. Debtors**

|                                 | <b>2019</b>    |
|---------------------------------|----------------|
|                                 | <b>£</b>       |
| <b>Due within one year</b>      |                |
| Trade debtors                   | 91,379         |
| Sundry debtors                  | 28             |
| Amounts owed by related parties | 21,579         |
| Directors' loan accounts        | 1,085          |
|                                 | <u>114,071</u> |

**7. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2019</b>      |
|---------------------------------|------------------|
|                                 | <b>£</b>         |
| Other taxes and social security | 6,361            |
| VAT                             | 7,994            |
| Other creditors                 | 61,225           |
| Accruals and deferred income    | 57,739           |
| Directors' loan accounts        | 1,595,871        |
|                                 | <u>1,729,190</u> |

**8. Creditors: Amounts Falling Due After More Than One Year**

|                  | <b>2019</b>   |
|------------------|---------------|
|                  | <b>£</b>      |
| Corporation tax  | 28            |
| Accrued interest | 31,917        |
|                  | <u>31,945</u> |

**9. Share Capital**

|                                    | <b>2019</b> |
|------------------------------------|-------------|
| Allotted, Called up and fully paid | <u>859</u>  |

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**11. Related Party Transactions**

At 31 March 2019, the company owed £1,595,870.92 (2018: £1,347,870.92) to Mr J M Dunkerton. Total interest of £71,428.83 has been accrued on this balance to date, but not added to the loan. This loan is repayable after more than one year.

At 31 March 2019, the company was owed £1,085 (£2018: 85) by J Benson.

At 31 March 2019, the company was owed £ £2,1759.08 (2018: £5000) by Bensons Juices Limited, a company under common control.

The loans are unsecured, interest free and repayable on demand, except where otherwise stated.



**Dunkertons Cider Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**12. Ultimate Controlling Party**

The company's parent is Dunkertons Cider Holdings Limited, incorporated in the United Kingdom.

**13. General Information**

Dunkertons Cider Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04072765. The registered office is Dowdeswell Park London Road, Charlton Kings, Cheltenham, Gloucestershire, GL52 6UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.