

DUNRAVE PLANT SERVICES LIMITED

Unaudited Financial Statements

for the Year Ended 30 April 2020

Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

**Contents of the Financial Statements
for the Year Ended 30 April 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DUNRAVE PLANT SERVICES LIMITED

**Company Information
for the Year Ended 30 April 2020**

DIRECTOR:	N J Cook
REGISTERED OFFICE:	Dunrave House Oldbury Road Cwmbran NP44 3JU
REGISTERED NUMBER:	07348907 (England and Wales)
ACCOUNTANTS:	Griffiths Green Arnold 11 New Street Pontnewydd Cwmbran NP44 1EE

DUNRAVE PLANT SERVICES LIMITED (REGISTERED NUMBER: 07348907)

**Balance Sheet
30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		201,009		156,781
CURRENT ASSETS					
Stocks		61,385		392,103	
Debtors	5	312,717		244,505	
Cash at bank and in hand		<u>736,473</u>		<u>324,670</u>	
		1,110,575		961,278	
CREDITORS					
Amounts falling due within one year	6	<u>893,129</u>		<u>838,077</u>	
NET CURRENT ASSETS			<u>217,446</u>		<u>123,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			418,455		279,982
CREDITORS					
Amounts falling due after more than one year	7		(70,136)		(68,388)
PROVISIONS FOR LIABILITIES			<u>(15,000)</u>		<u>(5,000)</u>
NET ASSETS			<u><u>333,319</u></u>		<u><u>206,594</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>333,317</u>		<u>206,592</u>
			<u><u>333,319</u></u>		<u><u>206,594</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

N J Cook - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Dunrave Plant Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2019	131,723	-	14,316	38,528	184,567
Additions	-	51,250	-	-	51,250
At 30 April 2020	<u>131,723</u>	<u>51,250</u>	<u>14,316</u>	<u>38,528</u>	<u>235,817</u>
DEPRECIATION					
At 1 May 2019	9,439	-	4,449	13,898	27,786
Charge for year	2,634	938	987	2,463	7,022
At 30 April 2020	<u>12,073</u>	<u>938</u>	<u>5,436</u>	<u>16,361</u>	<u>34,808</u>
NET BOOK VALUE					
At 30 April 2020	<u>119,650</u>	<u>50,312</u>	<u>8,880</u>	<u>22,167</u>	<u>201,009</u>
At 30 April 2019	<u>122,284</u>	<u>-</u>	<u>9,867</u>	<u>24,630</u>	<u>156,781</u>

The net book value of assets held under hire purchase agreements is £23,156 (2019: £15.89) with depreciation charged of £594 (2019: £2,797).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	312,717	196,607
Other debtors	-	47,898
	<u>312,717</u>	<u>244,505</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Hire purchase contracts	6,049	5,857
Trade creditors	558,526	676,279
Taxation and social security	58,401	28,465
Other creditors	<u>270,153</u>	<u>127,476</u>
	<u>893,129</u>	<u>838,077</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.20 £	30.4.19 £
Hire purchase contracts	11,976	-
Other creditors	<u>58,160</u>	<u>68,388</u>
	<u>70,136</u>	<u>68,388</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.20	30.4.19
	£	£
Other loans	68,560	78,788
Hire purchase contracts	<u>18,025</u>	<u>5,857</u>
	<u>86,585</u>	<u>84,645</u>

The mortgage loan is secured on the freehold property. Obligations under hire purchase contracts are secured on the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.