

Registered number

07787923

Durastic 2011 Limited

Abbreviated Accounts

31 December 2013

## **Durastic 2011 Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Durastic 2011 Limited for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Durastic 2011 Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Adams & Co Accountants Limited  
Chartered Accountants  
2 Millers Bridge  
Bootle  
Liverpool  
L20 8LH

4 June 2014

**Durastic 2011 Limited****Registered number:** 07787923**Abbreviated Balance Sheet  
as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Investments	2	963,037	963,037
<b>Current assets</b>			
Debtors		50,000	-
Cash at bank and in hand		100	100
		<u>50,100</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,013,037)</u>	<u>(963,037)</u>
<b>Net current liabilities</b>		(962,937)	(962,937)
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
<b>Shareholders' funds</b>		<u>100</u>	<u>100</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Gallagher

Director

Approved by the board on 4 June 2014

**Durastic 2011 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Investments** **£**

**Cost**

At 1 January 2013	963,037
At 31 December 2013	<u>963,037</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves	Profit (loss) for the year
			£	£
Durastic Limited	Ordinary	100	1,707,782	84,897

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr J Gallagher				
Loan 1	-	50,000	-	50,000
	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.