

REGISTERED NUMBER: 01839542 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
DUPAUL ENGINEERING (AEROSPACE) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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DUPAUL ENGINEERING (AEROSPACE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: P Smith

REGISTERED OFFICE: Southend Road
Southend Bradford
Reading
Berkshire
RG7 6ES

REGISTERED NUMBER: 01839542 (England and Wales)

ACCOUNTANTS: Melanie Curtis Accountants Ltd
Chartered Certified Accountants
Wellington Office
Stratfield Saye
Reading
Berkshire
RG7 2BT

STATEMENT OF FINANCIAL POSITION

31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		1,000		2,000
Tangible assets	5		<u>233,028</u>		<u>229,216</u>
			234,028		231,216
CURRENT ASSETS					
Stocks		45,850		65,850	
Debtors	6	6,239		1,967	
Cash at bank		<u>17,295</u>		<u>11,107</u>	
		69,384		78,924	
CREDITORS					
Amounts falling due within one year	7	<u>129,245</u>		<u>133,715</u>	
NET CURRENT LIABILITIES			<u>(59,861)</u>		<u>(54,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,167</u>		<u>176,425</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>173,867</u>		<u>176,125</u>
			<u>174,167</u>		<u>176,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 December 2019 and were signed by:

P Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Dupaul Engineering (Aerospace) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. **EMPLOYEES**

The average number of employees during the year was 2 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2018
and 31 March 2019

Goodwill
£

10,000

AMORTISATION

At 1 April 2018

8,000

Charge for year

1,000

At 31 March 2019

9,000

NET BOOK VALUE

At 31 March 2019

1,000

At 31 March 2018

2,000

5. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2018

Freehold
property
£

Plant and
machinery
£

Totals
£

456,266

33,765

490,031

Additions

-

6,475

6,475

Disposals

-

(4,974)

(4,974)

At 31 March 2019

456,266

35,266

491,532

DEPRECIATION

At 1 April 2018

231,266

29,549

260,815

Charge for year

-

2,155

2,155

Eliminated on disposal

-

(4,466)

(4,466)

At 31 March 2019

231,266

27,238

258,504

NET BOOK VALUE

At 31 March 2019

225,000

8,028

233,028

At 31 March 2018

225,000

4,216

229,216

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

31.3.19
£

31.3.18
£

Prepayments and accrued income

646

1,605

5,593

362

6,239

1,967

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	9,580	2,772
Social security and other taxes	3,473	4,919
Other creditors	1,848	3,926
Directors' loan accounts	114,108	120,624
Accruals and deferred income	236	1,474
	<u>129,245</u>	<u>133,715</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.