

# Dunwood Manor Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Westlake Clark  
Chartered Accountants  
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BH25 6EB

**Dunwood Manor Limited**  
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**Dunwood Manor Limited**  
**(Registration number: 01017430)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015	(As restated) 2014
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	93,757	90,176
Investments	<u>2</u>	<u>23,077</u>	<u>23,077</u>
		116,834	113,253
<b>Current assets</b>			
Debtors		112	-
Cash at bank and in hand		<u>40,234</u>	<u>39,485</u>
		40,346	39,485
<b>Creditors: Amounts falling due within one year</b>		<u>(2,758)</u>	<u>(2,140)</u>
<b>Net current assets</b>		<u>37,588</u>	<u>37,345</u>
<b>Net assets</b>		<u>154,422</u>	<u>150,598</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	105	105
Revaluation reserve		29,000	29,000
Profit and loss account		<u>125,317</u>	<u>121,493</u>
<b>Shareholders' funds</b>		<u>154,422</u>	<u>150,598</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

**Dunwood Manor Limited**  
**(Registration number: 01017430)**  
**Abbreviated Balance Sheet at 31 December 2015**  
**..... continued**

For the year ended 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016 and signed on its behalf by:

.....  
S P Hawkes  
Director

The notes form an integral part of these financial statements.  
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**Dunwood Manor Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover represents rents receivable, which are credited to revenue in the accounting period in which they are receivable.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Investment properties	No depreciation is charged on investment properties
Fixtures, fittings and equipment	15% reducing balance
IT equipment	25% reducing balance

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Dunwood Manor Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2015	104,786	23,077	127,863
Additions	3,613	-	3,613
At 31 December 2015	<u>108,399</u>	<u>23,077</u>	<u>131,476</u>
<b>Depreciation</b>			
At 1 January 2015	14,610	-	14,610
Charge for the year	32	-	32
At 31 December 2015	<u>14,642</u>	<u>-</u>	<u>14,642</u>
<b>Net book value</b>			
At 31 December 2015	<u>93,757</u>	<u>23,077</u>	<u>116,834</u>
At 31 December 2014	<u>90,176</u>	<u>23,077</u>	<u>113,253</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	105	105	105	105
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Prior period adjustments**

A prior period adjustment has been made to reclassify an investment property addition that should have been recognised as a fixed asset investment. Investment properties in the prior year have been restated from £113,077 to £90,000. Accordingly a fixed asset investment has been recognised of £23,077. There is no impact on tax or profit.

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