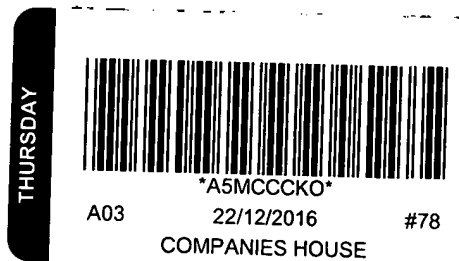


DYSTLEGH GRANGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016



DYSTLEGH GRANGE LIMITED

COMPANY INFORMATION

DIRECTORS

B A Robinson
Mrs J E Robinson
Mrs M C Robinson
P A D Robinson

COMPANY SECRETARY

Mrs J E Robinson

REGISTERED NUMBER

01535582

REGISTERED OFFICE

40 Jacksons Edge Road
Disley
Stockport
SK12 2JL

INDEPENDENT AUDITOR

Crowe Clark Whitehill LLP
Chartered Accountants & Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

DYSTLEGH GRANGE LIMITED

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DYSTLEGH GRANGE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO DYSTLEGH GRANGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Dystlegh Grange Limited for the year ended 29 February 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



V Szulist (Senior statutory auditor)

for and on behalf of
Crowe Clark Whitehill LLP

Chartered Accountants
Statutory Auditor

The Lexicon
Mount Street
Manchester
M2 5NT

Date:

21st December 2016.

DYSTLEGH GRANGE LIMITED
REGISTERED NUMBER: 01535582

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

		29 February 2016	28 February 2015
	Note	£	£
FIXED ASSETS			
Tangible assets	2	3,693,911	3,071,807
Investments	3	2	2
		<u>3,693,913</u>	<u>3,071,809</u>
CURRENT ASSETS			
Stocks		500	500
Debtors		57,564	97,680
Cash at bank and in hand		8,578	67,566
		<u>66,642</u>	<u>165,746</u>
CREDITORS: amounts falling due within one year		<u>(476,549)</u>	<u>(513,896)</u>
NET CURRENT LIABILITIES		<u>(409,907)</u>	<u>(348,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,284,006</u>	<u>2,723,659</u>
CREDITORS: amounts falling due after more than one year	4	-	(93,799)
PROVISIONS FOR LIABILITIES			
Deferred tax		(19,559)	(24,003)
NET ASSETS		<u>3,264,447</u>	<u>2,605,857</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		2,098,145	1,461,595
Profit and loss account		1,166,202	1,144,162
SHAREHOLDERS' FUNDS		<u>3,264,447</u>	<u>2,605,857</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

20 DEC 2016

B A Robinson
Director



The notes on pages 3 to 6 form part of these financial statements.

DYSTLEGH GRANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company relies on the support of its directors and bankers to ensure that it has sufficient working capital to enable it pay its debts as they fall due. The level of dividends drawn take into account the cashflow requirements of the company. Accordingly the directors have prepared the accounts on a going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	See below
Motor vehicles	-	25% on reducing balance
Fixtures & fittings	-	15% on reducing balance
Office equipment	-	30% on reducing balance

1.4 Freehold property

Financial Reporting Standard for Smaller Entities (effective April 2015) requires that provision be made for depreciation of fixed assets having a finite useful life. However the directors are of the opinion that the residual values at the end of the estimated useful lives of the properties are not likely to be materially different from their carrying value. This is because it is the company's policy to maintain properties in such condition that their value is not diminished by the passage of time and the relevant expenditure is charged to profit before tax in the year in which it is incurred. Therefore, any element of depreciation is considered to be immaterial and no provision is made. The land element does not have a finite useful life and so no depreciation is provided.

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

DYSTLEGH GRANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES (continued)

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DYSTLEGH GRANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 March 2015	3,748,241
Revaluation surplus/(deficit)	636,550
At 29 February 2016	<u>4,384,791</u>
Depreciation	
At 1 March 2015	676,434
Charge for the year	14,446
At 29 February 2016	<u>690,880</u>
Net book value	
At 29 February 2016	<u>3,693,911</u>
At 28 February 2015	<u><u>3,071,807</u></u>

The freehold property was valued on an open market value basis in May 2016 by Christy & Co.

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 March 2015 and 29 February 2016	<u>2</u>
Net book value	
At 29 February 2016	<u>2</u>
At 28 February 2015	<u><u>2</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Dystlegh Grange Trustee Limited	Ordinary	100%

	2016 £	2015 £
Aggregate capital and reserves	<u>2</u>	<u>2</u>

DYSTLEGH GRANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

4. CREDITORS:

Amounts falling due after more than one year

Bank loans are repayable by monthly instalments over a period of 10 years with final repayment due November 2016. Interest is being charged at 7.365%.

SECURED DEBTS

Debts are secured by a debenture over the assets of the company, a charge over the assets of the company and a legal charge over the assets of the company. The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>93,799</u>	<u>211,030</u>

5. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. RELATED PARTY TRANSACTIONS

During the year the company paid net drawings of £3,789 to B A and Mrs J E Robinson (2012: net cash introduced £9,441). B A and Mrs J E Robinson paid business expenses on behalf of the company of £6,742 (2012: £2,848). At 28 February 2013, the company owed B A and Mrs J E Robinson £44,652 (2012: £24,676) and P A and Mrs M C Robinson £44,722 (2012: £44,301).

Interest was payable in the loan accounts amounting to £789 (2012: £201) and £1,576 (2012: £1,525) respectively. The loans are unsecured and are not repayable before 1st March 2014

Dividends of £15,974 (2012 £15,974) were paid to B A and Mrs J E Robinson in the year. Dividends of £1,055 (2012 £1,019) were paid to P A and Mrs M C Robinson in the year.