

Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2008  
for  
Dwellings Investment Company Limited



**Dwellings Investment Company Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Dwellings Investment Company Limited**

**Company Information**  
**for the Year Ended 30 June 2008**

<b>DIRECTORS:</b>	C R Bruce I S Bruce W S Bruce A I Bruce
<b>SECRETARY</b>	Peterkins Robertson Paul
<b>REGISTERED OFFICE</b>	227 Sauchiehall Street Glasgow G2 3EX
<b>REGISTERED NUMBER:</b>	SC043676 (Scotland)
<b>ACCOUNTANTS:</b>	Gillespie & Anderson Chartered Accountants 147 Bath Street Glasgow G2 4SN
<b>SOLICITORS</b>	Peterkins Robertson Paul 227 Sauchiehall Street Glasgow G2 3EX

**Dwellings Investment Company Limited**

**Abbreviated Balance Sheet**  
**30 June 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	40,000	40,000
<b>CURRENT ASSETS</b>			
Debtors		118,904	118,731
Cash at bank		14,345	16,287
		<u>133,249</u>	<u>135,018</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,009</u>	<u>1,045</u>
<b>NET CURRENT ASSETS</b>		<u>132,240</u>	<u>133,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>172,240</u>	<u>173,973</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Revaluation reserve		30,893	30,893
Profit and loss account		141,247	142,980
<b>SHAREHOLDERS' FUNDS</b>		<u>172,240</u>	<u>173,973</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 August 2008 and were signed on its behalf by

  
I S Bruce Director

The notes form part of these abbreviated accounts

**Dwellings Investment Company Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Investment properties**

The company holds investment properties which require to be accounted for under the realm of SSAP19 dealing with Investment properties. The properties are not depreciated as it is generally agreed that these properties appreciate in value. In addition, the properties are to be stated at open market value in the Financial Statements, and are required to be revalued externally every 5 years.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2007 and 30 June 2008	40,000
<b>NET BOOK VALUE</b>	
At 30 June 2008	40,000
At 30 June 2007	40,000

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2008 £	2007 £
Number	Class			
100	Ordinary	£1	100	100

**4 RELATED PARTY DISCLOSURES**

During the year ended 30th June 2001, the company advanced a loan of £75,000 to Mr Christian Bruce, a son of two of the directors of the company, whilst a further advance of £19,985 was made in the year ended 30th June 2005.

Interest payments of £3,800 (2007 £3,800) were made during the year to the company, with the principal amount of £94,985 (2007 £94,985) remaining outstanding at the year end.