

Company No: 3253173

E&M GLASS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1999



COMPANY INFORMATION FOR  
E&M GLASS LTD  
FOR THE YEAR ENDED THE 30TH SEPTEMBER 1999

DIRECTORS: Mr M.E.Burke  
Mrs M.J.Burke

SECRETARY: Mrs M.J.Burke

REGISTERED OFFICE: E&M Glass Ltd,  
The Old Bakery,  
Sam Bridge,  
Nr Malpas,  
Cheshire.  
SY14 7LN

REGISTERED NUMBER: 3253173 (England & Wales)

ACCOUNTANTS: Christian & Co.,  
Chartered Accountants,  
Estate House,  
26 High Street,  
Holywell,  
Flintshire.  
CH8 7LH

**E&M GLASS LIMITED**  
**BALANCE SHEET**  
**AS AT THE 30TH SEPTEMBER 1999**

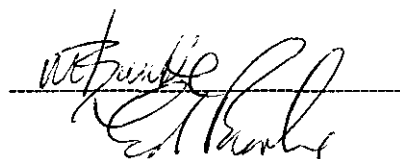
	<u>Notes</u>	<u>1999</u>	<u>1998</u>
<b><u>Fixed Assets</u></b>			
Tangible assets	2	78,247	10,816
<b><u>Current Assets</u></b>			
Debtors		17,956	30,426
Cash at bank		6,569	9,684
Stock		<u>32,116</u>	<u>20,074</u>
		56,641	60,184
Creditors: Amounts falling due within one year		<u>(26,623)</u>	<u>(40,484)</u>
<b>Net Current Assets</b>		<u>30,018</u>	<u>19,700</u>
<b>Total Assets Less Current Liabilities</b>		<b>108,265</b>	<b>30,516</b>
Creditors: Amounts falling due after more than one year		<u>(82,576)</u>	<u>(4,365)</u>
<b>Net Assets</b>		<u><u>25,689</u></u>	<u><u>26,151</u></u>
<b><u>Capital &amp; Reserves</u></b>			
Called up share capital	3	1,000	1,000
Profit & Loss Account		<u>24,689</u>	<u>25,151</u>
<b>Shareholders' Funds</b>		<u><u>25,689</u></u>	<u><u>26,151</u></u>

For the financial year ended 30th September 1999, the company was entitled to exemption from audit under section 249(1) Companies Act 1985; and the directors confirm that no notice has been deposited under s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, of the Companies Act 1985, preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The directors have taken advantage, in preparation of these accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies, on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions

The abbreviated accounts were approved by the board on the 16<sup>th</sup> JUNE 2000 and signed on its behalf.



Directors

Mrs M.J. BURKE

Mr M.E. BURKE.

The notes on pages 2 to 3 form part of these accounts.

**E&M GLASS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED THE 30TH SEPTEMBER 1999**

**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

**1.1 Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**1.2 Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 Turnover**

Turnover represents the invoiced value of sales net of value added tax and trade discounts.

**1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Building improvements:- 12 1/2% per annum reducing balance basis

Plant & equipment:- 25% per annum reducing balance basis

Motor vehicles:- 20% per annum reducing balance basis

**1.5 Stocks & Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

**1.6 Operating Leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are charged to the profit & loss account as incurred.

**1.7 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the future.

**E&M GLASS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED THE 30TH SEPTEMBER 1999**

**2 Tangible Fixed Assets**

	<u>Total</u>
	<u>£</u>
<u>Cost or Valuation</u>	
At 1st October 1998	16,117
Additions	70,759
Disposals	<u>(1,500)</u>
At 30th September 1999	<u>85,376</u>
<u>Depreciation</u>	
At 1st October 1998	5,301
Charge for year	2,560
Released on disposal	<u>(732)</u>
At 30th September 1999	<u>(7,129)</u>
<u>Written Down Value</u>	
At 30th September 1999	<u>78,247</u>
At 30th September 1998	<u>10,816</u>

**3 Share Capital**

	<u>1999</u>	<u>1998</u>
Authorised: ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Share capital allotted, called up & fully paid	<u>1,000</u>	<u>1,000</u>