

**E C Marsh Ltd**  
**Unaudited Abbreviated Accounts**

**for the Year Ended 30 September 2016**

Four Fifty Partnership  
Chartered Accountants  
34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

# E C Marsh Ltd

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**E C Marsh Ltd**

**(Registration number: 00632381)**

**Abbreviated Balance Sheet as at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets		60,175	44,482
<b>Current assets</b>			
Stocks		515	535
Debtors		31,461	54,856
Cash at bank and in hand		10,150	29,682
		42,126	85,073
Creditors: Amounts falling due within one year		(75,110)	(83,224)
Net current (liabilities)/assets		(32,984)	1,849
Total assets less current liabilities		27,191	46,331
Creditors: Amounts falling due after more than one year		(5,772)	(9,541)
Provisions for liabilities		(3,328)	(2,462)
Net assets		18,091	34,328
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	6,974	6,974
Other reserves		2,886	2,886
Profit and loss account		8,231	24,468
Shareholders' funds		18,091	34,328

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29 June 2017

The notes on pages 3 to 5 form an integral part of these financial statements.

**E C Marsh Ltd**

**(Registration number: 00632381)**

**Abbreviated Balance Sheet as at 30 September 2016**

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Mrs AV Lyons

Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

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## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Notes to the Abbreviated Accounts

### Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2015	235,359	235,359
Additions	35,750	35,750
	<hr/>	<hr/>
At 30 September 2016	271,109	271,109
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 October 2015	190,877	190,877
Charge for the year	20,057	20,057
	<hr/>	<hr/>
At 30 September 2016	210,934	210,934
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 September 2016	60,175	60,175
	<hr/>	<hr/>
At 30 September 2015	44,482	44,482
	<hr/>	<hr/>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	26,708	16,356
Amounts falling due after more than one year	5,772	9,541
	<hr/>	<hr/>
Total secured creditors	32,480	25,897
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## **E C Marsh Ltd**

### **Notes to the Abbreviated Accounts**

#### **4 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	6,974	6,974	6,974	6,974

#### **5 Related party transactions**

##### **Transactions with directors**

##### **Dividends paid to directors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Mrs AV Lyons</b>		
Dividends	19,500	19,500

#### **6 Control**

The director is the controlling party by virtue of her controlling shareholding in the company.

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