

Registered number
9831632

AMN Interim Solutions Limited

Report and Accounts

**For the year ended
31 October 2018**

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**AMN Interim Solutions Limited
Report & Accounts**

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AMN Interim Solutions Ltd
Company information

Directors

Mr Adrian Nixon

Secretary

Adrian Nixon

Registered office

7 Woodlands Road
Handforth
Wilmslow
Cheshire
SK9 3AW

Registered number

9831632

AMN Interim Solutions Ltd

Directors' Report

Presented below is the directors' report for the year ended 31 October 2018.

Incorporation and comparatives

The business was incorporated on 18 October 2015.

Principal activities

The principal activities of the business were the provision of management consultancy services of its Director. The Company has no employees and as all business costs can be ceased at short notice, as such there are no significant risks or uncertainties.

The Company recorded a loss after tax of £1,184 (2016: Profit £5,407) for the period. The Director was available for consultancy services for only part of the year.

Dividends

During the period the company declared and paid dividends of £nil (2016: £5000).

Debenture Stock

During the period the Company issued redeemable debenture notes to its Director totaling £nil (2016: £nil).

Going concern

After due consideration, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial

AMN Interim Solutions Ltd
Directors' report (continued)

statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of the profit or loss of the group for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Director on 13 July 2019 and signed by its director and secretary.

A handwritten signature in black ink, appearing to read 'A Nixon', with a stylized, cursive script.

Mr. A Nixon
Director

AMN Interim Solutions Ltd
Income statement for the period
31 October 2017 to 31 October 2018

Income statement

	Year ended 31 October 2018 £	Year ended 31 October 2017 £
Turnover	<u>47,772</u>	<u>47,000</u>
Gross Profit	47,772	47,000
Director salary drawings	(23,500)	(25,000)
Administrative expenses	(1,755)	(1,583)
Travel & subsistence	(17,248)	(5,811)
Support services	(6,200)	(7,440)
Legal & insurance	(531)	(307)
Depreciation	<u>-</u>	<u>-</u>
Operating profit	<u>(1,462)</u>	<u>6,859</u>
(Loss)/Profit on ordinary activities before tax	(1,462)	6,859
Tax on (loss)/profit on ordinary activities	<u>278</u>	<u>1,453</u>
(Loss)/Profit on ordinary activities after tax	<u>(1,184)</u>	<u>5,406</u>

All results shown relate to continuing operations.

The company has no items of comprehensive income in either the current period other than those included in the profit and loss account above, and therefore no separate statement of comprehensive income has been presented.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial period stated above and their historical cost equivalents.

The notes on pages 8 to 13 form an integral part of these financial statements.

AMN Interim Solutions Ltd
Balance sheet as at 31 October 2018

		31 October 2018 £	31 October 2017 £
Fixed assets			
Tangible assets	6	0	0
		<u>0</u>	<u>0</u>
		0	0
Current Assets			
Cash at bank and in hand		(163)	13,450
Tax recoverable		<u>278</u>	<u>0</u>
		115	13,450
Creditors: amounts falling due within one year:	7	<u>0</u>	<u>(12,151)</u>
Net current assets:		<u>115</u>	<u>1,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>115</u></u>	<u><u>1,299</u></u>
 Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		<u>15</u>	<u>1,199</u>
Total shareholders' funds		<u><u>115</u></u>	<u><u>1,299</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

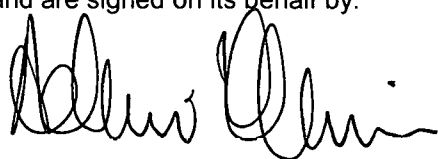
For the year ended 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period ended 31 October 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

The financial statements on pages 5 to 13 were approved by the Board of Directors on 13 July 2019 and are signed on its behalf by:



A Nixon
Director

AMN Interim Solutions Ltd

STATEMENT OF CHANGES IN EQUITY For the year ended 31 October 2018

	Called up Share Capital £000	Profit and Loss Account £000	Total Shareholder's Funds £000
At 1 November 2017	100	1,199	1,299
Profit for the financial year and total comprehensive income for the year	-	(1,184)	(1,184)
Dividends declared and paid during the period	-	-	-
Redeemable debentures redeemed during the period	-	-	-
At 31 October 2018	100	15	115

For the period ended 31 October 2017

	Called up Share Capital £000	Profit and Loss Account £000	Total Shareholder's Funds £000
At 1 November 2016	100	793	893
Profit for the financial year and total comprehensive income for the year	-	5,406	5,406
Dividends declared and paid during the period	-	(5,000)	(5,000)
Redeemable debentures redeemed during the period	-	-	-
At 31 October 2017	100	1,199	1,299

The notes on pages 8 to 13 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) General information and basis of accounting

AMN Interim Solutions Limited is a company incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out on page 3.

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates. The presentation currency of the financial statements is also pounds sterling.

AMN Interim Solutions Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its financial statements. Exemptions have been taken in relation to presentation of cash flow statements, remuneration of key management personnel financial instruments and a reconciliation of the number of shares outstanding.

The company has no Related Party transactions other than those reported in these financial statements.

(b) Turnover, including accounting for insurance commissions and premiums received

Turnover represents amounts invoiced in respect of consultancy services.

All turnover relates to work carried out in the United Kingdom.

(c) Taxation

Taxation expense for the period comprises current tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current taxation assets and liabilities are not discounted.

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

(d) Tangible assets

Tangible fixed assets are stated at their purchase cost, together with any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets so as to write off the cost less the expected residual value over the expected useful life of the assets concerned.

Depreciation is provided for at the following rates:
Fixtures, fittings and equipment – 12 months straight line

(e) Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Interest received

Interest received is accounted for on the accruals basis.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no areas of accounting judgement or significant sources of estimation or uncertainty.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

	2018 £	2017 £
Depreciation	<u>-</u>	<u>-</u>

4. DIRECTORS' EMOLUMENTS & DEBENTURES

	2018 £	2017 £
Redeemable Debentures issued to Directors at redeemable value	-	-
Directors drawings/salary	23,500	25,000
	<u>23,500</u>	<u>25,000</u>

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

a) Analysis of charge for the period

The tax charge comprises:

	2018 £	2017 £
Current tax on profit on ordinary activities		
UK corporation tax	(278)	1,453
Adjustments to tax charge in respect of prior year	<u>-</u>	<u>-</u>
Total current tax	<u>(278)</u>	<u>1,453</u>
Tax (recoverable)/payable on (loss)/profit on ordinary activities	<u>(278)</u>	<u>1,453</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. TAX ON PROFIT ON ORDINARY ACTIVITIES (CONTINUED)

b) Factors affecting the tax charge/(credit) for the period

(loss)/profit on ordinary activities before tax	<u>6,859</u>	<u>6,859</u>
Tax on profit on ordinary activities at UK corporation tax rate of 19% (2016: 19.4%)	(1,462)	1,453
Effects of:		
Recognition of previously unrecognised timing differences	-	-
Recognition of timing differences	-	-
Adjustments to tax charge in respect of prior year	-	-
Total tax (credit)/charge for the period	<u>(1,462)</u>	<u>1,453</u>

c) Factors affecting current and future tax charges

There was a reduction in the main UK corporation tax rate effective from 1 April 2017 from 20% to 19%.

The weighted average UK corporation tax rate for the period was 19.0% (2017: 19.4%).

6. TANGIBLE ASSETS

	Fixtures, Fittings & Equipment £
Cost	
At 1 November 2017	1,218
Additions	-
At 31 October 2018	<u>1,218</u>
Accumulated depreciation	
At 1 November 2017	1,218
Charged during the period	-
At 31 October 2018	<u>1,218</u>
Net book value	
At 1 November 2017	<u><u>0</u></u>
At 31 October 2018	<u><u>0</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	Fixtures, Fittings & Equipment £
Cost	
At 1 November 2016	-
Additions	<u>1,218</u>
At 31 October 2017	<u><u>1,218</u></u>
Accumulated depreciation	
At 1 November 2016	-
Charged during the period	<u>1,218</u>
At 31 October 2017	<u><u>1,218</u></u>
Net book value	
At 31 October 2016	<u><u>-</u></u>
At 31 October 2017	<u><u>-</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Corporation tax	<u>0</u>	<u>12,151</u>
	<u><u>0</u></u>	<u><u>12,151</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. CALLED UP SHARE CAPITAL

	2018 £	2017 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. CONTINGENT LIABILITIES

At 31 October 2018 the Company has no contingent liabilities (2017: £nil).

AMN Interim Solutions Ltd

Statement of tax liabilities for the period ended 31 October 2017 (2016)

	2017	2016
	£	£
Revenues	47,772	47,000
Expenses:		
Salaries	23,500	25,000
Subcontractor invoices	6,200	7,440
Accounting & legal	429	205
Advertising and Business entertaining (allowable)	33	58
Bank charges	292	292
Travel and accommodation	16,608	5,059
Business mileage	640	752
Communications & stationary	181	123
Insurance	102	101
Interest payable	-	-
Capital allowances	-	-
Rent, power etc	1,080	1,080
Other expenses	169	31
Total expenses	49,234	40,141
Net (loss)/profit	(1,462)	6,859
Tax (recoverable)/payable at 19.0% (2016: 19.4%)	(278)	1,453