

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2010
FOR
E TAPP & CO LIMITED

THURSDAY



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E TAPP & CO. LIMITED

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FOR THE YEAR ENDED 31ST MAY 2010

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E TAPP & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2010

DIRECTORS:

A C Robinson
Mrs S H Robinson
J Butterworth

SECRETARY

A C Robinson

REGISTERED OFFICE:

42 - 46 Thomas Street
Manchester
M4 1ER

REGISTERED NUMBER:

5746837

ACCOUNTANTS:

A Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

E TAPP & CO. LIMITED
ABBREVIATED BALANCE SHEET
31ST MAY 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		677,007		691,751
Investments	3		1		5,001
			<u>677,008</u>		<u>696,752</u>
CURRENT ASSETS					
Debtors		13		54,922	
Cash at bank		<u>10,000</u>		<u>10,000</u>	
		10,013		64,922	
CREDITORS					
Amounts falling due within one year		<u>110,261</u>		<u>55,197</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(100,248)</u>		<u>9,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			576,760		706,477
CREDITORS					
Amounts falling due after more than one year	4		<u>590,027</u>		<u>700,000</u>
NET (LIABILITIES)/ASSETS			<u>(13,267)</u>		<u>6,477</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			4,900		4,900
Profit and loss account			<u>(18,267)</u>		<u>1,477</u>
SHAREHOLDERS' FUNDS			<u>(13,267)</u>		<u>6,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

E TAPP & CO. LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3rd September 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A C Robinson', with a long horizontal line extending to the right.

A C Robinson - Director

The notes form part of these abbreviated accounts

E TAPP & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on cost

Consolidation

In the opinion of the directors the company and its subsidiary undertakings fulfil the criteria of a small sized group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009 and 31st May 2010	737,212
DEPRECIATION	
At 1st June 2009	45,461
Charge for year	14,744
At 31st May 2010	60,205
NET BOOK VALUE	
At 31st May 2010	677,007
At 31st May 2009	691,751

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st June 2009	5,001
Disposals	(5,000)
At 31st May 2010	1
NET BOOK VALUE	
At 31st May 2010	1
At 31st May 2009	5,001

The company's investments at the balance sheet date in the share capital of companies include the following

E TAPP & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2010

3 FIXED ASSET INVESTMENTS - continued

Shoppfittings (Manchester) Limited

Nature of business sale of packaging materials

	% holding	2010	2009
Class of shares		£	£
Ordinary shares of £1 each	100 00		
Aggregate capital and reserves		236,065	77,456
Profit for the year		<u>175,666</u>	<u>62,830</u>

John Gray (Paper and Twine) Limited

John Gray (Paper and Twine) Limited was struck off the company register on 12 May 2009 therefore the company's shareholding was nil at the year end (2009 The company held 100% of the £1 shares in John Gray (Paper and Twine) Limited)

	2010	2009
	£	£
Aggregate capital and reserves	<u>-</u>	<u>148,334</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	<u>390,027</u>	<u>500,000</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
E TAPP & CO LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

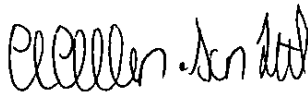
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



A Allen & Son Limited
45 Union Road
New Mills
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SK22 3EL

3rd September 2010