

E. H. COOPER (LT. BROMLEY) LIMITED

(COMPANY No. 608130)

LITTLE BROMLEY,

COLCHESTER, ESSEX

STATEMENT OF ACCOUNTS

YEAR ENDED 30th APRIL 1997



E. H. COOPER (LT. BROMLEY) LTD.

LITTLE BROMLEY

COLCHESTER, ESSEX

BALANCE SHEET

30th APRIL 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
<u>FIXED ASSETS:</u>			
Tangible Assets	2	12216	15871
<u>CURRENT ASSETS:</u>			
Stock (Farm Valuation)	43260	41430	
Debtors	2903	32431	
Cash at Bank & In Hand	<u>130897</u>	<u>55330</u>	
	177060	129191	
Creditors: Amounts falling due within one year	(56243)	(29105)	
Net Current Assets		<u>120817</u>	<u>100086</u>
Total Assets less Current Liabilities		<u>£133033</u>	<u>£115957</u>
<u>CAPITAL & RESERVES:</u>			
Called Up Share Capital	3	50	50
Other Reserves		4000	4000
Profit & Loss Account		<u>128983</u>	<u>111907</u>
EQUITY SHAREHOLDERS' FUNDS		<u>£133033</u>	<u>£115957</u>

The exemption conferred by Section 249A (2) not to have the Accounts audited applies to the Company and the Directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- (i) the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) the Accounts give a true and fair view of the state of affairs of the Company as at 30th April 1997 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

E. Cooper..... DIRECTOR

N. Cooper..... DIRECTOR

The Accounts were approved by the Board of Directors on 12th June 1997.

NOTES TO THE ACCOUNTS1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Accounts:-

(a) Basis of Accounting:

These Accounts have been prepared under the historical cost accounting rules.

(b) Depreciation:

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:-

Short Leasehold	-	By equal instalments over 10 years.
Plant & Machinery	-	At rates ranging from 20% to 28% on the reducing balances.

(c) Farm Valuation:

The Valuation is made by one of the Directors on the basis of the lower of cost and net realisable value.

(d) Pensions:

The Company operates a defined contribution pension scheme. The assets of the Scheme are held separately from those of the Company in independently administered funds.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Short Leasehold</u>	<u>Plant & Machinery</u>
<u>Cost:</u>			
30th April 1996 & 1997	<u>141097</u>	<u>19355</u>	<u>121742</u>
<u>Depreciation:</u>			
30th April 1996	125226	19355	105871
Current Year	<u>3655</u>	<u>-</u>	<u>3655</u>
	<u>128881</u>	<u>19355</u>	<u>109526</u>
<u>Net Book Value:</u>			
30th April 1997	£12216	-	£12216
	=====	==	=====
30th April 1996	£15871	-	£15871
	=====	==	=====

3. SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
<u>Authorised:</u>		
100 Shares of £1 each	£100	£100
	==	==
<u>Allotted:</u>		
50 Shares of £1 each fully paid	£50	£50
	==	==

4. CAPITAL COMMITMENTS

There were no capital commitments at 30th April 1997 (1996 Nil).

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON

THE UNAUDITED ACCOUNTS OF

E. H. COOPER (LT. BROMLEY) LIMITED

We report on the Accounts for the year ended 30th April 1997 set out on pages 1 and 2.

Respective responsibilities of Directors and Reporting Accountants

As described on page 1 the Company's Directors are responsible for the preparation of the Accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the Accounts are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the Accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the Accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Richard Sexton

RICHARD SEXTON & CO.
REPORTING ACCOUNTANTS

ST. MARGARET'S,
3 MANOR ROAD,
COLCHESTER, ESSEX

12th JUNE 1997