

E.T. Kidgell & Co Limited

Company No: 736399

Financial Statements, and Directors Report FOR THE YEAR ENDED 31 December 2008

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E.T. Kidgell & Co Limited

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E.T. Kidgell & Co Limited

COMPANY INFORMATION

DIRECTORS:

Mr J E Kidgell
Mrs E J Kidgell

SECRETARY:

Mrs E J Kidgell

REGISTERED OFFICE:

47 Bath Road
Reading
Berkshire RG30 2AX

COMPANY NUMBER:

736399

E.T. Kidgell & Co Limited

DIRECTORS' REPORT

The Directors present their report and financial statements for the period ended 31 December 2008.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company of that period. In preparing those statements, they

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- d) prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of independent financial advisers and mortgage consultants.

DONATIONS

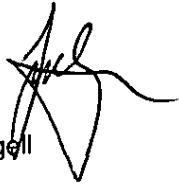
The company made no political or charitable donations during the year.

EXEMPTION STATEMENT

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of schedule 7 to the Companies Act 1985. In the directors' opinion the company is entitled to those exemptions.

Approved by the board on 5/9/2009 and signed on its behalf by

Mr J E Kidgell
Director

A handwritten signature in black ink, appearing to be 'J E Kidgell', written over a large, stylized 'X' mark.

E. T. Kidgell & Co Limited

BALANCE SHEET as at 31 DECEMBER 2008

	Notes		
FIXED ASSETS			
Tangible Assets	5		34,536
CURRENT ASSETS			
Debtors & prepayments	6	-	
Cash at bank and in hand		<u>6,313</u>	
			- 6,313
CREDITORS & ACCRUALS	7	-	
CORPORATION TAX LIABILITY		3,386	
		<u>-</u>	
			- 3,386
NET ASSETS			<u><u>24,837</u></u>
 CAPITAL AND RESERVES			
Called up share capital	8	6,100	
Profit and Loss Account		<u>18,737</u>	
			<u><u>24,837</u></u>

AUDIT EXEMPTION

- a) sub section 1 of section 249a of the Companies Act 1985.
- b) No notice has been deposited under sub section 2 of section 249b in relation to its accounts for the period.
- c) The directors acknowledge their responsibility for:
 - (i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - (ii) Preparing accounts which give a true and fair view of the state of affairs

cont ...

of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

- d) Advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8, and
- e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on

5/9/2009

and signed on its behalf by

Mr J E Kidgell
Director

A handwritten signature in black ink, appearing to be 'J E Kidgell', written over a horizontal line.

E.T. Kidgell & Co Limited

PROFIT AND LOSS ACCOUNT

for the year ended
31 DECEMBER 2008

TURNOVER		<u>23,736</u>
GROSS PROFIT		23,736
Administrative expenses		- 29,531
		- 5,795
Other Operating Income		<u>-</u>
OPERATING EXPENSES		- 5,795
Income from investments		-
Interest receivables and other income		<u>-</u>
		- 5,795
Interest payable and other similar charges		<u>- 633</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		- 6,428
Taxation on profit on ordinary activities	3	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		- 6,428
Dividends paid		-
Retained profit brought forward		<u>25,165</u>
RETAINED PROFIT FOR THE YEAR CARRIED FORWARD		<u><u>18,737</u></u>

The Company's turnover and expenses all relate to continuing operations

E.T. Kidgell & Co Limited

NOTES TO THE ACCOUNTS

for the period
01 January 2008 to 31 December 2008

1. ACCOUNTING POLICIES

a) **Accounting convention**

The financial statements are prepared under the historical cost convention.

b) **Turnover**

Turnover represents amounts invoiced, in respect of the sales of services to customers, excluding any value added tax.

c) **Tangible Fixed Assets**

Allowances are provided for at the following annual rates, in order to write off each asset over its estimated useful life.

Freehold property	Straight line over 50 years
Fixture, fittings & equipment	20% on reducing balance
Computer equipment	Straight line over 3 years

2. OPERATING EXPENSES

Rent & Rates	-	1,874.12
Telephone	-	-
Printing, Postage & Stationery	-	255.69
Heat Light Power	-	3,111.05
Repairs & Maintenance	-	823.53
Legal & Professional Fees	-	1,955.06
Bank Interest	-	633.14
Bank Charges	-	693.30
		<u>-9,345.89</u>

3. TAXATION

Corporation tax liability for the period is

Tax has been calculated as follows:

	Taxable Profit	Tax Due
1 January 2008 to 31 December 2008	£(6,427.89)	
Less Trading Losses brought forward	£ -	
Tax: @ 20%	£ -	£ -

4. DIVIDENDS

Equity Shares:		
4060 A Ordinary Shares of Dividends	£1.00 each	-
2040 B Ordinary Shares of Dividends	£1.00 each	-
		<u>£ -</u>

E.T. Kidgell & Co Limited

NOTES TO THE ACCOUNTS

for the period
01 January 2008 to 31 December 2008

5. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures Fittings & equipment	Computer equipment	TOTALS
COST:				
At 01 January 2008	44,072	1,699	3,130	48,901
and 31 December 2008				
DEPRECIATION				
At 01 January 2008	8,855	1,699	3,130	13,684
Charge for year	681	-	-	681
At 31 December 2008	9,536	1,699	3,130	14,365
NET BOOK VALUE:				
At 31 December 2008	34,536	-	-	34,536
At 31 December 2008	34,536	-	-	34,536

Included in land and buildings is freehold land valued at £10,000.00 which is not depreciated.

6. DEBTORS

Included in debtors falling due within one year

Trade debtors	-
Tenant debtors	-
Prepayments	-
	<u>£ -</u>

7. CREDITORS

Included in creditors falling due within one year:

Corporation Tax Payable	-
Creditors	3,386.00
	<u>-£ 3,386.00</u>

E.T. Kidgell & Co Limited

NOTES TO THE ACCOUNTS

for the period

01 January 2008 to 31 December 2008

8. SHARE CAPITAL

The beneficial interests of the debtors holding office at the period end shown were are follows:

A Ordinary Shares of 1 each **Authorised share capital** 5050

Mr J E Kidgell	2020
H R Maybury	20
Mrs E J Kidgell	2020

Total Allotted, issued & fully paid 4060

B Ordinary Shares of 1 each **Authorised share capital** 5050

Mr J E Kidgell	929
Mrs E J Kidgell	1091
H R Maybury	20

Total Allotted, issued & fully paid 2040

9. MOVEMENTS IN SHAREHOLDERS' FUNDS

Profit for the financial year	- 6,428
Dividends	-

Net increase / (reduction) of shareholders' funds	- 6,428
Opening shareholders' funds	32,834

Closing shareholders' funds £ 26,406

Equity interests £ 26,406