

Registration number 1877977

ESP Plastics Limited
Abbreviated accounts
for the year ended 30 September 2013



ESP Plastics Limited

**Abbreviated balance sheet
as at 30 September 2013**

		30/09/12	
	Notes	£	£
Fixed assets			
Tangible assets	2	294,188	218,586
Current assets			
Stocks		176,431	142,162
Debtors		348,192	237,730
Cash at bank and in hand		118,336	55,635
		<u>642,959</u>	<u>435,527</u>
Creditors: amounts falling due within one year	3	<u>(340,673)</u>	<u>(282,055)</u>
Net current assets		<u>302,286</u>	<u>153,472</u>
Total assets less current liabilities		596,474	372,058
Creditors: amounts falling due after more than one year		(40,270)	(16,250)
Provisions for liabilities		<u>(52,573)</u>	<u>(36,038)</u>
Net assets		<u><u>503,631</u></u>	<u><u>319,770</u></u>
Capital and reserves			
Called up share capital	4	375,102	225,102
Revaluation reserve		46,049	52,328
Profit and loss account		82,480	42,340
Shareholders' funds		<u><u>503,631</u></u>	<u><u>319,770</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

ESP Plastics Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 June 2014, and are signed on their behalf by:

P Ritson
Director



A Freeman
Director



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The notes on pages 3 to 6 form an integral part of these financial statements.

ESP Plastics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	12% and 33% on reducing balance
Fixtures, fittings and equipment	-	15% and 33% on reducing balance
Motor vehicles	-	25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

ESP Plastics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

		Tangible fixed assets £
2.	Fixed assets	
	Cost/revaluation	
	At 1 October 2012	495,518
	Additions	107,957
	At 30 September 2013	<u>603,475</u>
	Depreciation	
	At 1 October 2012	276,932
	Charge for year	32,355
	At 30 September 2013	<u>309,287</u>
	Net book values	
	At 30 September 2013	<u>294,188</u>
	At 30 September 2012	<u>218,586</u>
3.	Creditors: amounts falling due within one year	30/09/12 £
	Creditors include the following:	
	Secured creditors	<u>70,369</u> <u>90,003</u>

ESP Plastics Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

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4. Share capital

	£	30/09/12 £
Authorised		
500 Ordinary shares of £1 each	500	500
2,500 Ordinary "A" shares of £1 each	2,500	2,500
500 Ordinary "B" shares of £1 each	500	500
500 Ordinary "C" shares of £1 each	500	500
500 Ordinary "D" shares of £1 each	500	500
500 Ordinary "E" shares of £1 each	500	500
375,000 Preference shares of £1 each	375,000	225,000
	<u>380,000</u>	<u>230,000</u>
 Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	-
2 Ordinary "A" shares of £1 each	2	2
25 Ordinary "B" shares of £1 each	25	25
31 Ordinary "C" shares of £1 each	31	31
31 Ordinary "D" shares of £1 each	31	31
13 Ordinary "E" shares of £1 each	13	13
375,000 Preference shares of £1 each	375,000	225,000
	<u>375,102</u>	<u>225,102</u>
 Equity Shares		
- Ordinary shares of £1 each	-	-
2 Ordinary "A" shares of £1 each	2	2
25 Ordinary "B" shares of £1 each	25	25
31 Ordinary "C" shares of £1 each	31	31
31 Ordinary "D" shares of £1 each	31	31
13 Ordinary "E" shares of £1 each	13	13
375,000 Preference shares of £1 each	375,000	225,000
	<u>375,102</u>	<u>225,102</u>

ESP Plastics Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

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5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
		30/09/12	in year
	£	£	£
P Ritson	4,911	-	4,911
A Freeman	4,126	-	4,126
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