

REGISTERED NUMBER: 05439456 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

EJR SYNDICATE LIMITED

TUESDAY



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04/12/2018
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2018

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EJR SYNDICATE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:

E J Roberts

SECRETARY:

N Roberts

REGISTERED OFFICE:

109 Stonehanger Cottages
Abbotts Ann
Andover
Hampshire
SP11 7BY

REGISTERED NUMBER:

05439456 (England and Wales)

ACCOUNTANTS:

Robert Anthony
36 Merton Avenue
Chandlers Ford
Eastleigh
Hampshire
SO53 1EP

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	4	4,311	3,278
CURRENT ASSETS			
Debtors	5	14,044	21,348
Cash at bank		31,095	14,291
		45,139	35,639
CREDITORS			
Amounts falling due within one year	6	(5,071)	(7,819)
NET CURRENT ASSETS		40,068	27,820
TOTAL ASSETS LESS CURRENT LIABILITIES		44,379	31,098
PROVISIONS FOR LIABILITIES		(819)	(623)
NET ASSETS		43,560	30,475
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		43,559	30,474
SHAREHOLDERS' FUNDS		43,560	30,475

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22nd November 2018 and were signed by:

E J Roberts
E J Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

EJR Syndicate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises amounts receivable in respect of the sale of game birds and the organisation of game shoot days.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	11,763
Additions	2,460
At 31 March 2018	14,223
DEPRECIATION	
At 1 April 2017	8,485
Charge for year	1,427
At 31 March 2018	9,912
NET BOOK VALUE	
At 31 March 2018	4,311
At 31 March 2017	3,278

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	5,416	6,708
Other debtors	8,628	14,640
	14,044	21,348

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	176	3,894
Taxation and social security	2,873	1,741
Other creditors	2,022	2,184
	5,071	7,819

7. **CONTINGENT LIABILITIES**

There exists a contingent liability to corporation tax as a result of the loan to the director. The amount of the tax liability is dependent upon the extent to which the loan is repaid by 31 December 2018. Assuming no repayment is made, the maximum liability is £2,716.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
E J Roberts		
Balance outstanding at start of year	7,989	5,747
Amounts advanced	8,367	8,242
Amounts repaid	(8,000)	(6,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,356</u>	<u>7,989</u>

The loan to the director is unsecured and repayable upon demand. Interest was charged on the loan and for the year was £272 (2017: £305).