

**REGISTERED NUMBER: 00576621 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003  
FOR  
E CROWLEY & SON LIMITED**



# **E CROWLEY & SON LIMITED**

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# **E CROWLEY & SON LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2003**

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<b>DIRECTORS:</b>	Ernest Crowley Dorothy Joan Crowley Raymond Francis Crowley
<b>SECRETARY:</b>	Dorothy Joan Crowley
<b>REGISTERED OFFICE:</b>	Bentalls Pipps Hill Industrial Estate Basildon Essex SS14 3BY
<b>REGISTERED NUMBER:</b>	00576621 (England and Wales)
<b>ACCOUNTANTS:</b>	Pickering Evennett Limited 467 Rainham Road South Dagenham Essex RM10 7XJ
<b>BANKERS:</b>	Natwest Bank plc Romford, Town Centre 10 South Street Romford Essex RM1 1RD

# E CROWLEY & SON LIMITED

## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2003

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	2	348,298	339,592
<b>CURRENT ASSETS</b>			
Stocks		79,810	66,405
Debtors		193,771	225,286
Cash at bank and in hand		2,790	4,742
		<u>276,371</u>	<u>296,433</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>237,719</u>	<u>284,746</u>
<b>NET CURRENT ASSETS</b>		<u>38,652</u>	<u>11,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>386,950</u>	<u>351,279</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(40,075)	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(13,850)</u>	<u>(11,736)</u>
		<u>333,025</u>	<u>339,543</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>331,025</u>	<u>337,543</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>333,025</u>	<u>339,543</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

# **E CROWLEY & SON LIMITED**

## **ABBREVIATED BALANCE SHEET - continued 31ST DECEMBER 2003**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**



Ernest Crowley - Director



Dorothy Joan Crowley - Director

Approved by the Board on 27th September 2004

The notes form part of these abbreviated accounts

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# E CROWLEY & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2003	1,054,643
Additions	74,749
Disposals	(211,200)
At 31st December 2003	918,192
<b>DEPRECIATION</b>	
At 1st January 2003	715,051
Charge for year	29,990
Eliminated on disposal	(175,147)
At 31st December 2003	569,894
<b>NET BOOK VALUE</b>	
At 31st December 2003	348,298
At 31st December 2002	339,592

# E CROWLEY & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2003

### 3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdraft	74,486	53,622
Bank loans	4,434	5,849
Hire purchase contracts	50,625	7,883
	<u>129,545</u>	<u>67,354</u>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

### 5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31st December 2003:

	£
<b>Ernest Crowley</b>	
Balance outstanding at start of year	49,822
Balance outstanding at end of year	2,649
Maximum balance outstanding during year	<u>49,822</u>
 <b>Raymond Francis Crowley</b>	
Balance outstanding at start of year	19,275
Balance outstanding at end of year	69,010
Maximum balance outstanding during year	<u>69,010</u>