

Abbreviated Accounts for the Year Ended 31 October 2015

for

Eagle Drycleaners Ltd

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for the Year Ended 31 October 2015

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Eagle Drycleaners Ltd

Company Information
for the Year Ended 31 October 2015

DIRECTOR: A Maz

REGISTERED OFFICE: 74 Blythe Road
London
W14 0HB

REGISTERED NUMBER: 07812172 (England and Wales)

ACCOUNTANTS: Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House
Pincott Road
Wimbledon
London
SW19 2NN

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		38,450		42,722
Tangible assets	3		<u>4,705</u>		<u>8,193</u>
			43,155		50,915
CURRENT ASSETS					
Debtors		4,047		-	
Cash at bank and in hand		<u>17,494</u>		<u>16,677</u>	
		21,541		16,677	
CREDITORS					
Amounts falling due within one year		<u>72,003</u>		<u>73,684</u>	
NET CURRENT LIABILITIES			<u>(50,462)</u>		<u>(57,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,307)		(6,092)
CREDITORS					
Amounts falling due after more than one year			-		223
NET LIABILITIES			<u>(7,307)</u>		<u>(6,315)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(7,308)</u>		<u>(6,316)</u>
SHAREHOLDERS' FUNDS			<u>(7,307)</u>		<u>(6,315)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Eagle Drycleaners Ltd (Registered number: 07812172)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2016 and were signed by:

A Maz - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance lease are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charge to profit and loss accounts so as to produce constant periodic rates of charge on the net obligations outstanding each period.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>53,402</u>
AMORTISATION	
At 1 November 2014	10,680
Amortisation for year	<u>4,272</u>
At 31 October 2015	<u>14,952</u>
NET BOOK VALUE	
At 31 October 2015	<u>38,450</u>
At 31 October 2014	<u>42,722</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	17,820
Additions	119
At 31 October 2015	<u>17,939</u>
DEPRECIATION	
At 1 November 2014	9,627
Charge for year	3,607
At 31 October 2015	<u>13,234</u>
NET BOOK VALUE	
At 31 October 2015	<u>4,705</u>
At 31 October 2014	<u>8,193</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	1	<u>1</u>	<u>1</u>

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