

REGISTERED NUMBER: 02236079 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Fleet Commercial Finance Ltd

THURSDAY



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06/11/2008

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**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS.

K P Beck
Mrs D Beck

SECRETARY:

Mrs D Beck

REGISTERED OFFICE:

Maple House
73 Glenhurst Avenue
Bexley
Kent
DA5 3QH

REGISTERED NUMBER:

02236079 (England and Wales)

ACCOUNTANTS.

Williams & Co
Chartered Accountants
8/10 South Street
Epsom
Surrey
KT18 7PF

Fleet Commercial Finance Ltd

**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	972	1,216
CURRENT ASSETS			
Debtors		10,809	5,263
Cash at bank		<u>4,982</u>	<u>7,566</u>
		15,791	12,829
CREDITORS			
Amounts falling due within one year		<u>14,298</u>	<u>12,127</u>
NET CURRENT ASSETS		<u>1,493</u>	<u>702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,465</u>	<u>1,918</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,365</u>	<u>1,818</u>
SHAREHOLDERS' FUNDS		<u>2,465</u>	<u>1,918</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

31st October 2008

and

K P Beck

K P Beck - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	2,688
Additions	<u>530</u>
At 31 March 2008	<u>3,218</u>
DEPRECIATION	
At 1 April 2007	1,472
Charge for year	<u>774</u>
At 31 March 2008	<u>2,246</u>
NET BOOK VALUE	
At 31 March 2008	<u>972</u>
At 31 March 2007	<u>1,216</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2008	2007
Number	Class	Nominal value £1	£	£
100	Ordinary Shares		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The overdrawn directors loan was repaid 31st October 2008