

EARLSDON TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EARLSDON TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTOR: S R West

SECRETARY: H West

REGISTERED OFFICE: Unit 11 Spitfire Close
Coventry Business Park
Coventry
West Midlands
CV5 6UR

REGISTERED NUMBER: 00762145 (England and Wales)

ACCOUNTANTS: Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		19,241		4,193
CURRENT ASSETS					
Stocks		94,591		535,238	
Debtors		335,812		422,294	
Cash at bank and in hand		295,370		69,319	
		<u>725,773</u>		<u>1,026,851</u>	
CREDITORS					
Amounts falling due within one year		<u>451,038</u>		<u>933,192</u>	
NET CURRENT ASSETS			<u>274,735</u>		<u>93,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>293,976</u>		<u>97,852</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,293</u>		<u>-</u>
NET ASSETS			<u><u>291,683</u></u>		<u><u>97,852</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>291,483</u>		<u>97,652</u>
SHAREHOLDERS' FUNDS			<u><u>291,683</u></u>		<u><u>97,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2014 and were signed by:

S R West - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	192,742
Additions	22,206
At 31 January 2014	<u>214,948</u>
DEPRECIATION	
At 1 February 2013	188,549
Charge for year	7,158
At 31 January 2014	<u>195,707</u>
NET BOOK VALUE	
At 31 January 2014	<u>19,241</u>
At 31 January 2013	<u>4,193</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.14	31.1.13
		value:	£	£
200	Ordinary £1	£1	<u>200</u>	<u>200</u>

4. ULTIMATE PARENT COMPANY

Earlsdon Technology Properties Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.