

REGISTERED NUMBER: 00762145 (England and Wales)

EARLSDON TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008

THURSDAY



A36 "A8PRSZX" 94
22/05/2008
COMPANIES HOUSE

Fox Evans
Abbey House
Manor Road
Coventry
CV1 2FW

EARLSDON TECHNOLOGY LIMITED

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EARLSDON TECHNOLOGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2008

DIRECTOR: S R West

SECRETARY: H West

REGISTERED OFFICE: Unit 11 Spitfire Close
Coventry Business Park
Coventry
West Midlands
CV5 6UR

REGISTERED NUMBER: 00762145 (England and Wales)

ACCOUNTANTS: Fox Evans
Abbey House
Manor Road
Coventry
CV1 2FW

EARLSDON TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET 31ST JANUARY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	38,348	14,537
CURRENT ASSETS			
Stocks		562,601	271,161
Debtors		186,895	156,190
Cash at bank and in hand		1,097	274,513
		<u>750,593</u>	<u>701,864</u>
CREDITORS			
Amounts falling due within one year		<u>717,241</u>	<u>478,424</u>
NET CURRENT ASSETS		<u>33,352</u>	<u>223,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,700</u>	<u>237,977</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>71,500</u>	<u>237,777</u>
SHAREHOLDERS' FUNDS		<u>71,700</u>	<u>237,977</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13th May 2008 and were signed by


S R West - Director

The notes form part of these abbreviated accounts

EARLSDON TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

EARLSDON TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST JANUARY 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2007	149,913
Additions	517,293
Disposals	(495,760)
	<u>171,446</u>
At 31st January 2008	
DEPRECIATION	
At 1st February 2007	135,376
Charge for year	18,276
Eliminated on disposal	(20,554)
	<u>133,098</u>
At 31st January 2008	
NET BOOK VALUE	
At 31st January 2008	<u>38,348</u>
At 31st January 2007	<u>14,537</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>200</u>	2007 £ <u>200</u>
200	Ordinary			

4 ULTIMATE PARENT COMPANY

The ultimate and immediate parent is Earlsdon Technology Properties Limited, a company incorporated in England and Wales

5 RELATED PARTY DISCLOSURES

Other than that which is disclosed above there have been no transactions with related parties during the year

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is SR West by virtue of his control over the parent company, Earlsdon Technology Properties Limited