

EARLY RISE FLAT MANAGEMENT LIMITED.

COMPANY NUMBER 2685856.

Financial Statement & Balance Sheet for the year ending 31st December 1999.

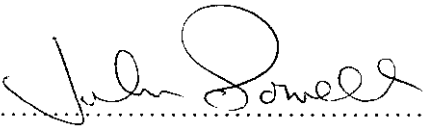
## DIRECTORS REPORT

The company is a Residents Management Company that exists simply to hold the Freehold Title and manage the sixteen residential properties known as The Anchorage, Seaview, Isle of Wight.

Any company transactions are reflected within a separate Service Charge Trust Account, the company does not trade with outsiders and has been dormant during the above accounting period within the meaning of Section 252 of the Companies Act 1985. The company merely recovers costs from the flat owners who are the company's shareholders.

The Directors of the Company at 31st December 1999 were:

DIRECTORS	ORDINARY SHARES HELD
C R Simmonds Esq	1
T W Young Esq	1
Mrs L C Daley	1

  
.....  
J R Rowell  
Company Secretary  
Registered Office:  
The Estate Office  
Church Mews  
Whippingham  
Isle of Wight  
PO32 6LW

BALANCE SHEET as at 31st December 1999.

Assets:

Cash held 16

Represented by:

Ordinary Share Capital 16

The company was dormant during the Financial Year.



Signed:   
Director

Dated: ..... 31st December 1999 .....