

Registration number 5823335

Eadon Lockwood & Riddle Limited

Unaudited Abbreviated Accounts

for the Period from 1 October 2008 to 31 December 2009

Hawsons Chartered Accountants
5 Sidings Court
White Rose Way
Doncaster
DN4 5NU



Eadon Lockwood & Riddle Limited
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Eadon Lockwood & Riddle Limited
Registration no: 5823335

Abbreviated Balance Sheet as at 31 December 2009

		31 December 2009		30 September 2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		800,000		800,000
Tangible assets	2		51,401		110,248
			<u>851,401</u>		<u>910,248</u>
Current assets					
Stocks		11,322		21,416	
Debtors		155,651		334,176	
Cash at bank and in hand		<u>834</u>		<u>50</u>	
		167,807		355,642	
Creditors. Amounts falling due within one year	3	<u>(301,365)</u>		<u>(524,545)</u>	
Net current liabilities			<u>(133,558)</u>		<u>(168,903)</u>
Total assets less current liabilities			717,843		741,345
Creditors. Amounts falling due after more than one year	3		<u>(609,859)</u>		<u>(776,133)</u>
Net assets/(liabilities)			<u>107,984</u>		<u>(34,788)</u>
Capital and reserves					
Called up share capital	4		633		633
Share premium reserve			79,867		79,867
Profit and loss reserve			<u>27,484</u>		<u>(115,288)</u>
Shareholders' funds/(deficit)			<u>107,984</u>		<u>(34,788)</u>

The notes on pages 3 to 5 form an integral part of these financial statements

Eadon Lockwood & Riddle Limited
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Abbreviated Balance Sheet as at 31 December 2009

continued

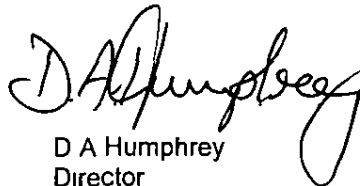
For the financial period ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on **19.3.2010** and signed on its behalf by



S E Fanshawe
Director



D A Humphrey
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Eadon Lockwood & Riddle Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% straight line basis
Office equipment	25% straight line basis
Motor vehicles	25% reducing balance basis

Goodwill

The directors have chosen not to amortise goodwill recognised on incorporation of the Eadon Lockwood and Riddle (Residential) partnership. Impairment reviews will be performed by the directors on an annual basis.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Eadon Lockwood & Riddle Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 October 2008	800,000	143,535	943,535
Additions	-	7,878	7,878
Disposals	-	(26,753)	(26,753)
As at 31 December 2009	<u>800,000</u>	<u>124,660</u>	<u>924,660</u>
Depreciation			
As at 1 October 2008	-	33,287	33,287
Eliminated on disposals	-	2,501	2,501
Charge for the period	-	37,471	37,471
As at 31 December 2009	<u>-</u>	<u>73,259</u>	<u>73,259</u>
Net book value			
As at 31 December 2009	<u>800,000</u>	<u>51,401</u>	<u>851,401</u>
As at 30 September 2008	<u>800,000</u>	<u>110,248</u>	<u>910,248</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 December 2009 £	30 September 2008 £
Amounts falling due within one year	174,049	394,987
Amounts falling due after more than one year	609,859	776,133
Total secured creditors	<u>783,908</u>	<u>1,171,120</u>

Eadon Lockwood & Riddle Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

continued

4 Share capital

	31 December 2009 £	30 September 2008 £
Allotted, called up and fully paid		
Equity		
6,333 Ordinary shares of 10 pence each	<u>633</u>	<u>633</u>

5 Related parties

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the period end

	Maximum Balance £	31 December 2009 £	30 September 2008 £
S E Fanshawe	-	345,040	372,060
D A Humphrey	-	364,655	382,641
N A L Riddle	(1,840)	(1,840)	-
	<u>(1,840)</u>	<u>707,855</u>	<u>754,701</u>

The loans from the directors were interest free and secured by fixed and floating charges over the assets of the company