

Company Registration No. 06448158 (England and Wales)

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Mr Marcus Swanston	
	Mrs Patricia Menzies	
	Mr Nigel Hopes	
	Mrs Kathryn Hood	
	Mr Martin Green	
	Mr Nicholas Smith	
	Mr Stephen Headdey	
	Mrs Gillian Heap	
	Mr Michael Bennett	
	Mr Andrew Cousins	
	Mr George Ennis	(Appointed 10 April 2016)
	Mr Michael Ball	(Appointed 10 April 2016)
	Mr Mark Lawton	(Appointed 10 April 2016)
<b>Secretary</b>	Mr Bradley Chard	
<b>Company number</b>	06448158	
<b>Registered office</b>	Ravenswood Avenue Crowthorne Berkshire RG45 6BD	
<b>Auditor</b>	Edwin Smith 32 Queens Road Reading Berkshire RG1 4AU	

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**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
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**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2016**

		2016	2015
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	235,467	254,530
<b>Current assets</b>			
Stocks		8,085	11,069
Debtors	4	258,435	61,024
Cash at bank and in hand		806,342	670,258
		<u>1,072,862</u>	<u>742,351</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(767,044)</u>	<u>(521,698)</u>
<b>Net current assets</b>		305,818	220,653
<b>Total assets less current liabilities</b>		<u>541,285</u>	<u>475,183</u>
<b>Reserves</b>			
Other reserves		239,431	124,092
Income and expenditure account		301,854	351,091
<b>Members' funds</b>		<u>541,285</u>	<u>475,183</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 March 2017 and are signed on its behalf by:

Mr Martin Green  
**Director**

Mr Stephen Headley  
**Director**

**Company Registration No. 06448158**

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Vision Fund £	Income and expenditure account £	Total £
<b>Balance at 1 January 2015</b>		164,044	344,976	509,020
<b>Year ended 31 December 2015:</b>				
Loss and total comprehensive income for the year		-	(33,837)	(33,837)
Transfers		(39,952)	39,952	-
<b>Balance at 31 December 2015</b>		124,092	351,091	475,183
<b>Year ended 31 December 2016:</b>				
Profit and total comprehensive income for the year		-	66,102	66,102
Transfers		115,339	(115,339)	-
<b>Balance at 31 December 2016</b>		239,431	301,854	541,285

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1 Accounting policies**

**Company information**

East Berkshire Golf Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ravenswood Avenue, Crowthorne, Berkshire, RG45 6BD.

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of East Berkshire Golf Club Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102 as the effect of transitional adjustments is considered to be immaterial.

**1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses incurred in the supply of exempt activities include VAT where applicable if the company cannot reclaim it.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Alterations to leasehold premises	5% straight line
Plant, equipment and tools	20% straight line
Furniture and fittings	20% straight line
Professional's shop	5% straight line
Irrigation system	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1 Accounting policies**

**(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1 Accounting policies**

**(Continued)**

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.8 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

Corporation tax has been accrued on interest received and the exceptional item.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

An adjustment has been recognised in this financial period to recognise the cumulative effect of unused holiday entitlement at 31 December 2016. The effect on previous years is not considered to be a material transitional adjustment.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (excluding directors) employed by the company during the year was 32 (2015 - 31).

**EAST BERKSHIRE GOLF CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

3 Tangible fixed assets	Alterations to leasehold premises	Plant, equipment and tools	Furniture and fittings	Professional's shop	Irrigation system	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2016	300,017	323,326	220,617	33,983	160,236	1,038,179
Additions	-	46,404	-	-	-	46,404
Disposals	-	(5,270)	-	-	(5,000)	(10,270)
At 31 December 2016	300,017	364,460	220,617	33,983	155,236	1,074,313
<b>Depreciation and impairment</b>						
At 1 January 2016	267,574	234,176	142,581	31,374	107,944	783,649
Depreciation charged in the year	5,853	30,768	19,097	480	7,764	63,962
Eliminated in respect of disposals	-	(5,270)	-	-	(3,495)	(8,765)
At 31 December 2016	273,427	259,674	161,678	31,854	112,213	838,846
<b>Carrying amount</b>						
At 31 December 2016	26,590	104,786	58,939	2,129	43,023	235,467
At 31 December 2015	32,443	89,150	78,036	2,609	52,292	254,530

**EAST BERKSHIRE GOLF CLUB LIMITED**  
**(A PRIVATE COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>4 Debtors</b>		
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	258,435	61,024
	<u>          </u>	<u>          </u>
<b>5 Creditors: amounts falling due within one year</b>		
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	71,964	54,882
Corporation tax	30,334	268
Other taxation and social security	7,238	266
Other creditors	657,508	466,282
	<u>          </u>	<u>          </u>
	<u>767,044</u>	<u>521,698</u>

**6 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**7 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.  
The senior statutory auditor was Philip Nixon.  
The auditor was Edwin Smith.

**8 Operating lease commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
	76,636	114,954
	<u>          </u>	<u>          </u>

**EAST BERKSHIRE GOLF CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**9 Capital commitments**

Amounts contracted for but not provided in the financial statements:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Acquisition of property, plant and equipment	15,876	-
	<u>          </u>	<u>          </u>

At 31 December 2016 the company had agreed to install a new hot water system. 30% deposit was paid before the year end and has been included in prepayments.

**10 Related party transactions**

Services in respect of heating repairs and maintenance in the year totaling £1,276 (2015 - £4,416) were provided by Crowthorne Heating Co Ltd, a company owned and controlled by Mr D Peters (a member). The balance owed to Crowthorne Heating Co Ltd, and included in trade creditors, at 31 December 2016 was £nil (2015 - £222).

**11 Parent company**

The company is under the joint control of the members, there is not one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.