

**EAST BARNET COMMUNITY FESTIVAL  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**



**EAST BARNET COMMUNITY FESTIVAL**

**COMPANY NUMBER: 3213293**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2004**

**Contents**

Directors Report	3-5
Accountants Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9
Detailed Income and Expenditure Account	10

**JOSEPH PAUL & CO  
CHARTERED ACCOUNTANTS  
21, OAKLEIGH ROAD NORTH  
LONDON  
N20 9HE**

## **EAST BARNET COMMUNITY FESTIVAL**

### **REPORT OF THE DIRECTORS**

The Directors present their annual report and the financial statements for the year ended 31<sup>st</sup> December 2004

#### **1. DIRECTORS AND OFFICERS**

Directors & Trustees:	D. Cuff	J. Dunne	P. Edwards
	B. Swain	M. Young	
	A. Jarvis,		
	S. Nash		
	J Piggott		

Secretary	JJ Dunne
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Accountants:	Joseph Paul & Co
	Chartered Accountants
	21, Oakleigh Road North
	London
	N20 9HE

Bankers:	Barclays bank Plc
	1250, High Road
	Whetstone
	London N20 0PB

Registered Office:	14, Church hill Road
	East Barnet Road
	Herts EN4 8TB

#### **2. DIRECTORS INTERESTS**

Each Director, as a member of the Company, has the same interest and liability as the other members of the Company.

#### **3. DONATIONS AND GRANTS**

Donations received for the year include the following:

	£
London Borough of Barnet	2000
The Performing Right Society	250

#### 4 ACTIVITIES

Each year the Festival aims to try something new. This year we moved the music and dance into two marquees for the first time, and with heavy showers and high winds on Saturday these were much appreciated and saved the event from being washed out.

The music tent was used on Friday evening for the first time, by Susi Earnshaw Theatre School, with no attempt to charge for admission. On Saturday the programme included local bands performing their own material, and was arranged and presented by Will Hudson from the local "Uncovered" programme. For the first time we also charged entry to the music tent using a wristband system. Unfortunately the numbers willing to pay to hear the music was sadly lower than anticipated and later during the weekend the tent was opened up to the festival to allow for the usual party atmosphere to be restored with a rousing finish from The Warren Band.

Our other large marquee was used for the refreshments, the festival office, a dance/music stage and an exhibition of fabricwork designs from pupils of Livingstone School.

Another new attraction on the Sunday was the large Colourscape inflatable which allowed people to wander through its maze of coloured rooms to atmospheric music.

We were delighted to welcome back Hendon Football Club who arranged a second Ladies Football Tournament on the Saturday, and the Borough's Health & Sports Officer organised the traditional Six-a-Side for local junior schools on the Sunday. Other sporting attractions included the Kwik Cricket on Friday afternoon and Basketball tuition.

The Arts Tent, organised by courtesy of the newly opening Arts depot at North Finchley, was again very popular with children. As a family event we seek to provide a number of performances which are popular with people of all ages. The programme on the field included a return visit by the Northwick Park Dogs Agility Team who gave amazing displays of obedience by their pets.

The festival hires some professional services of some performers to run its programme of workshops which included Chinese Ribbon Dance, Samba and African drumming. However the majority of the performers of music and dance donate their services along with the many volunteers who assist with stewarding, refreshments and other duties. Performing dance groups came from as far afield as Walthamstow and Romford. Every year we are amazed at the sense of community spirit and involvement that the festival generates with local performers, volunteers and supporters.

Profit from our inhouse refreshment tent has again supplemented the income and we raised £471 from this, with a further £350 in donations collected by stewards and their buckets. These sums helped to contribute to a small surplus of £1,323.

We are grateful to several key organisations that have funded the festival this year. In particular we continue to receive a grant of £2,000 from the local authority towards the cost of our workshops and performers and help us with the planning and co-ordination of the event on the day. The Performing Right Society provide a grant of £250 towards the Saturday "Uncovered" music programme.

The continued support of main sponsor Chas Lowe Estates has been invaluable in meeting our costs. This year they again organised a Great Balloon Race, and Boards and Signs put up banners round the district and signs around the large site.

Overall the event was a successful event though attendance was lower than in previous years. We estimated the crowd to be in the region of 18,000 over the three days.

**ON BEHALF OF THE BOARD**



**PAM EDWARDS (CHAIR)  
DIRECTOR**

10 August 2005

## **EAST BARNET COMMUNITY FESTIVAL**

### **ACCOUNTANTS REPORT**

In accordance with the instruction given to us, we have prepared, without carrying out an audit, the annexed accounts from the accounting records of East Barnet Community Festival and from information and explanations supplied to us by the management of the Company.



JOSEPH PAUL & CO  
Chartered Accountants  
21, Oakleigh Road North  
London  
N20 9HE

10 August 2005

**EAST BARNET COMMUNITY FESTIVAL**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2004**

	<b>NOTES</b>	<b>2004</b>	<b>2003</b>
<b>INCOME</b>	1 & 2	17,083	21,229
<b>EXPENSES</b>			
Administration & Overhead Expenses		15,952	21,291
		<hr/>	<hr/>
Net Surplus/Deficit		1,131	(62)
Interest Received		180	132
		<hr/>	<hr/>
Total Net Surplus		1,311	70
Surplus/Deficit brought forward		958	888
		<hr/>	<hr/>
Surplus carried forward		2,269	958
		<hr/>	<hr/>

**EAST BARNET COMMUNITY FESTIVAL  
BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2004**

NOTES	£	2004 £	£	2003 £
<b>FIXED ASSETS</b>				
Tangible Assets		—		—
<b>CURRENT ASSETS</b>				
Debtors	3			
Cash at Bank & in Hand		<u>7,678</u>	<u>6,236</u>	
		7,678	6,236	
<b>CREDITORS</b>				
Amount falling due within one year 4		<u>(411)</u>	<u>(280)</u>	
<b>NET CURRENT ASSETS LESS</b>				
<b>CURRENT LIABILITIES</b>		7,267		5,956
<b>TOTAL ASSETS LESS</b>				
<b>CURRENT LIABILITIES</b>		<u>7,267</u>		<u>5,956</u>
<b>NET ASSETS</b>		<u>7,267</u>		<u>5,956</u>
<b>CAPITAL &amp; RESERVES</b>				
Reserves		4,998		4,998
Income & Expenditure Account		<u>2,269</u>		<u>958</u>
		<u>7,267</u>		<u>5,956</u>

The directors have taken advantage of the exemption from audit under section 249A (1) of the Companies Act 1985 and have done so on the grounds that in their opinion the Company is entitled to the total exemption conditions set out below:

- a) That for the year ended 31<sup>st</sup> December 2004, the company was entitled to the exemption i.e., in relation to size.
- b) That no notice has been deposited under 249 B(2 ) requiring audit pursuant to subsection 2, and
- c) That the directors acknowledge their responsibilities for:
  - i) Ensuring that the Company keeps accounting records which comply with section 221, and
  - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Directors have take advantage of the special exemptions conferred by part 1 of schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the Company qualifies as a small Company.

These financial statements were approved by the Board on  
and signed on their behalf

**JJ Dunne:**   
**COMPANY SECRETARY**

10<sup>th</sup> August 2005

The notes on page 9 form part of these financial statements



**EAST BARNET COMMUNITY FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**

**1. ACCOUNTING POLICIES**

- a) The financial statements have been prepared under the historical cost accounting rules.
- b) Income represents the amounts receivable by the Company in the ordinary course of activities

**2. INCOME**

The Income is attributable to the Company's principal activity, namely the operation and management of the annual East Barnet Community Festival.

**3. DEBTORS (Amounts falling due within one year)**

	<b>2004</b>	<b>2003</b>
Trade Debtors	-	-

**4. CREDITORS (Amounts falling due within one year)**

	<b>2004</b>	<b>2003</b>
Creditors and Accruals	411	280

**EAST BARNET COMMUNITY FESTIVAL**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
<b>INCOME</b>		
Hire of Stalls	2,876	1,863
LBB & Other Grants	2,600	2,086
Donations & Gifts	311	1,720
Adverts in Brochure	1,011	1,334
Concessions	7,479	7,245
Bank Interest	180	132
Miscellaneous	423	205
Sponsorship and Fund Raising	2,383	1,776
Project Funding/Restricted	---	<u>5,000</u>
	17,263	21,361
<b>EXPENDITURE</b>		
Printing, Postage, Stationary	543	733
Telephone	270	391
Publicity	2,098	1,487
Equipment Hire	6,931	7,401
Insurance	875	560
Casual Labour	1,217	1,072
Performers	1,950	2,298
Legal & Professional	439	471
Sundry Expenses	1,629	1,878
Restricted Funds	--	5,000
	<hr/> 15,952	<hr/> 21,291
<b>NET SURPLUS FOR THE PERIOD</b>	<b>1,311</b>	<b>70</b>
	<hr/> <hr/>	<hr/> <hr/>