
EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

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COMPANIES HOUSE

EAST ANGLIAN FACILITIES (ROMFORD) LIMITED
00650817

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		96		128
Investment properties			2,500,000		2,500,000
			<u>2,500,096</u>		<u>2,500,128</u>
CURRENT ASSETS					
Debtors	3	972,730		47,556	
Cash at bank		1,881,945		2,801,475	
		<u>2,854,675</u>		<u>2,849,031</u>	
CREDITORS: amounts falling due within one year		(96,390)		(106,576)	
NET CURRENT ASSETS			<u>2,758,285</u>		<u>2,742,455</u>
NET ASSETS			<u>5,258,381</u>		<u>5,242,583</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Revaluation reserve			1,228,595		1,228,595
Profit and loss account			4,029,286		4,013,488
SHAREHOLDERS' FUNDS			<u>5,258,381</u>		<u>5,242,583</u>

EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 August 2015.

C M Iszatt
Director



The notes on pages 3 to 4 form part of these financial statements.

EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Freehold land and building and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings - 25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 March 2014 and 28 February 2015	13,547
Depreciation	
At 1 March 2014	13,419
Charge for the year	32
At 28 February 2015	13,451
Net book value	
At 28 February 2015	96
At 28 February 2014	128

EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

3. DEBTORS

Debtors include £792,799 (2014 - £NIL) falling due after more than one year.

Included within other debtors due after more than one year is a loan to A B Salute Gym Limited, an existing tenant, amounting to £792,799. The loan is secured by way of first charge on a commercial property.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>