
EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2008



EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

**INDEPENDENT AUDITORS' REPORT TO EAST ANGLIAN FACILITIES (ROMFORD) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of East Anglian Facilities (Romford) Limited for the year ended 29 February 2008 set out on pages 3 to 5, together with the financial statements of the company for the year ended 29 February 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



HASLERS
Chartered Accountants
Registered Auditors
Old Station Road
Loughton
Essex
IG10 4PL

17 July 2008

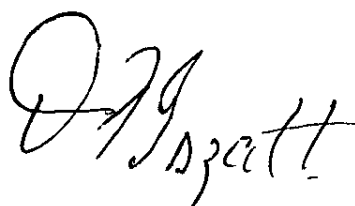
EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2008

	Note	29 February 2008		28 February 2007	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		713		951
Investment properties	3		4,500,000		4,500,000
			<u>4,500,713</u>		<u>4,500,951</u>
CURRENT ASSETS					
Debtors		3,719		-	
Cash at bank		2,770,717		2,733,624	
		<u>2,774,436</u>		<u>2,733,624</u>	
CREDITORS amounts falling due within one year		<u>(414,066)</u>		<u>(491,411)</u>	
NET CURRENT ASSETS			<u>2,360,370</u>		<u>2,242,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,861,083</u>		<u>6,743,164</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Revaluation reserve			3,228,595		3,228,595
Profit and loss account			<u>3,631,988</u>		<u>3,514,069</u>
SHAREHOLDERS' FUNDS			<u>6,861,083</u>		<u>6,743,164</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 17 July 2008

D F Iszatt
Director



The notes on pages 4 to 5 form part of these financial statements

EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

1. ACCOUNTING POLICIES
1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Freehold land and building and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & Fittings	-	25% reducing balance
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1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2 TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 March 2007 and 29 February 2008	13,547
Depreciation	
At 1 March 2007	12,596
Charge for the year	238
At 29 February 2008	12,834
Net book value	
At 29 February 2008	713
At 28 February 2007	951

EAST ANGLIAN FACILITIES (ROMFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

3. INVESTMENT PROPERTIES

	£
Cost and valuation	
At 1 March 2007 and 29 February 2008	<u>4,500,000</u>

The 2008 valuations were made by the director, D F Iszatt, on an open market value for existing use basis

4. SHARE CAPITAL

	29 February 2008 £	28 February 2007 £
Authorised, allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

5. RELATED PARTY TRANSACTIONS

Other Creditors include loans to the company from the following directors

D F Iszatt £nil (2007 £90,077)

G D Iszatt £nil (2007 £56,312)

Other Debtors include an amount owed by D F Iszatt of £2,719 (2007 £nil)

Other Creditors include loans to the company from the following family members

T B Iszatt £nil (2007 £10,515)

6. CONTROLLING PARTY

The ultimate controlling party is D F Iszatt