

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
EAST COAST NURSERY FURNITURE LIMITED**



EAST COAST NURSERY FURNITURE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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EAST COAST NURSERY FURNITURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS: E G White
D G Cartwright

SECRETARY: D G Cartwright

REGISTERED OFFICE: Robertson House
North Walsham
NORFOLK
NR28 0BX

REGISTERED NUMBER: 2358596 (England and Wales)

EAST COAST NURSERY FURNITURE LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

DIRECTORS

The directors during the year under review were:

E G White
D G Cartwright

The directors holding office at 31 December 2003 did not hold any beneficial interest in the issued share capital of the company at 1 January 2003 or 31 December 2003.

The interests of the directors in the parent undertaking, The East Coast Group Limited, are shown in the statements of that company.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D G Cartwright', written over a horizontal line.

D G Cartwright - Director

27 May 2004

EAST COAST NURSERY FURNITURE LIMITED

BALANCE SHEET 31 DECEMBER 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors	3	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS	6	<u>2</u>	<u>2</u>

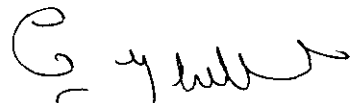
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2003.

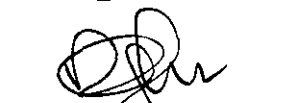
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


E G White - Director


D G Cartwright - Director

Approved by the Board on 27 May 2004

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

EAST COAST NURSERY FURNITURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Financial Reporting Standard Number 8

Exemption has been taken from related party disclosures on the grounds that the company is a wholly owned subsidiary of The East Coast Group Limited and such disclosure is contained within the consolidated financial statements of the group.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2003 nor for the year ended 31 December 2002.

The average monthly number of employees during the year was as follows:

	2003	2002
Administration	<u>2</u>	<u>2</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Amounts owed by parent undertaking	<u>2</u>	<u>2</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is The East Coast Group Limited, a company which is incorporated and registered in England and Wales.

EAST COAST NURSERY FURNITURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2003

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2003	2002
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>
Equity interests	<u>2</u>	<u>2</u>