

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

EAST DORSET TRADING LIMITED



EAST DORSET TRADING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005

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EAST DORSET TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS:

P Lerche
N Lerche
C Lerche

SECRETARY:

G Aiken

REGISTERED OFFICE:

Central House
4 Christchurch Road
Bournemouth
Dorset
BH1 3NE

REGISTERED NUMBER:

02727437 (England and Wales)

ACCOUNTANTS:

ADDICUS
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

EAST DORSET TRADING LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2005

| | | 2005 | | 2004 | |
|--|-------|---------------|------------------|----------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 8,639 | | 11,586 |
| Investments | 4 | | - | | 40 |
| | | | <u>8,639</u> | | <u>11,626</u> |
| CURRENT ASSETS: | | | | | |
| Stocks | | 5,540 | | 9,105 | |
| Debtors | | 50,409 | | 62,532 | |
| Cash in hand | | 79 | | 57 | |
| | | <u>56,028</u> | | <u>71,694</u> | |
| CREDITORS: Amounts falling due within one year | | <u>90,357</u> | | <u>106,492</u> | |
| NET CURRENT LIABILITIES: | | | <u>(34,329)</u> | | <u>(34,798)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>(25,690)</u> | | <u>(23,172)</u> |
| CREDITORS: Amounts falling due after more than one year | | | <u>53,184</u> | | <u>65,537</u> |
| | | | <u>£(78,874)</u> | | <u>£(88,709)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 5 | | 80,000 | | 80,000 |
| Share premium | | | 4,100 | | 4,100 |
| Profit and loss account | | | <u>(162,974)</u> | | <u>(172,809)</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£(78,874)</u> | | <u>£(88,709)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

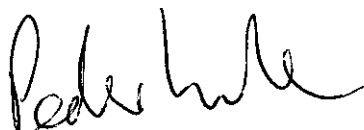
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

EAST DORSET TRADING LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P Lerche', written in a cursive style.

P Lerche - Director

Approved by the Board on 16 March 2006

EAST DORSET TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - Straight line over 3 years |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

| | Total |
|------------------------|------------------|
| | <hr/> £ |
| COST: | |
| At 1 January 2005 | |
| and 31 December 2005 | <hr/> 24,362 |
| AMORTISATION: | |
| At 1 January 2005 | |
| and 31 December 2005 | <hr/> 24,362 |
| NET BOOK VALUE: | |
| At 31 December 2005 | <hr/> - <hr/> |

EAST DORSET TRADING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 2005**3. TANGIBLE FIXED ASSETS**

| | Total |
|------------------------|--------|
| | £ |
| COST: | |
| At 1 January 2005 | 40,165 |
| Additions | 271 |
| | <hr/> |
| At 31 December 2005 | 40,436 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 January 2005 | 28,579 |
| Charge for year | 3,218 |
| | <hr/> |
| At 31 December 2005 | 31,797 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 December 2005 | 8,639 |
| | <hr/> |
| At 31 December 2004 | 11,586 |
| | <hr/> |

4. FIXED ASSET INVESTMENTS

| | |
|------------------------|-------|
| | £ |
| COST: | |
| At 1 January 2005 | 40 |
| Disposals | (40) |
| | <hr/> |
| At 31 December 2005 | - |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 December 2005 | - |
| | <hr/> |
| At 31 December 2004 | 40 |
| | <hr/> |

5. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|---------|---------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2005 | 2004 |
| | | | £ | £ |
| 200,000 | Ordinary | 1 | 200,000 | 200,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2005 | 2004 |
| | | | £ | £ |
| 80,000 | Ordinary | 1 | 80,000 | 80,000 |
| | | | <hr/> | <hr/> |

6. ULTIMATE PARENT COMPANY

Cilfa Holdings Limited is the ultimate controlling party by way of its majority shareholding.