

REGISTERED NUMBER: 02727437 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

EAST DORSET TRADING LIMITED



EAST DORSET TRADING LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

EAST DORSET TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS: P Lerche
N Lerche
C Lerche

SECRETARY: G Aiken

REGISTERED OFFICE: Central House
4 Christchurch Road
Bournemouth
Dorset
BH1 3NE

REGISTERED NUMBER: 02727437 (England and Wales)

ACCOUNTANTS: Hescroff Bevan
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset BH15 1NX

EAST DORSET TRADING LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		9,976		5,118
Investments	4		40		40
			<u>10,016</u>		<u>5,158</u>
CURRENT ASSETS:					
Stocks		7,993		10,526	
Debtors		46,604		66,065	
Cash in hand		154		64	
		<u>54,751</u>		<u>76,655</u>	
CREDITORS: Amounts falling due within one year		<u>62,273</u>		<u>68,650</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(7,522)</u>		<u>8,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,494</u>		<u>13,163</u>
CREDITORS: Amounts falling due after more than one year			<u>27,576</u>		<u>48,127</u>
			<u>£(25,082)</u>		<u>£(34,964)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		80,000		80,000
Share premium			4,100		4,100
Profit and loss account			<u>(109,182)</u>		<u>(119,064)</u>
SHAREHOLDERS' FUNDS:			<u>£(25,082)</u>		<u>£(34,964)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EAST DORSET TRADING LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P Lerche', written in a cursive style.

P Lerche - Director

Approved by the Board on 11 March 2003

EAST DORSET TRADING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	
and 31 December 2002	24,362
AMORTISATION:	
At 1 January 2002	
and 31 December 2002	24,362
NET BOOK VALUE:	
At 31 December 2002	-

EAST DORSET TRADING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2002**3. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2002	20,885
Additions	9,147
	<hr/>
At 31 December 2002	30,032
	<hr/>
DEPRECIATION:	
At 1 January 2002	15,767
Charge for year	4,289
	<hr/>
At 31 December 2002	20,056
	<hr/>
NET BOOK VALUE:	
At 31 December 2002	9,976
	<hr/>
At 31 December 2001	5,118
	<hr/>

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2002	
and 31 December 2002	40
	<hr/>
NET BOOK VALUE:	
At 31 December 2002	40
	<hr/>
At 31 December 2001	40
	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
200,000	Ordinary	1	200,000	200,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
80,000	Ordinary	1	80,000	80,000
			<hr/>	<hr/>

6. ULTIMATE PARENT COMPANY

Cilfa Holdings Limited is the ultimate controlling party by way of its majority shareholding.

EAST DORSET TRADING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
EAST DORSET TRADING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Hescroff Bevan', with a long horizontal flourish extending to the right.

Hescroff Bevan
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset BH15 1NX

11 March 2003