

EAST DORSET TRADING LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 1999**



Registered Number: 02727437 (England and Wales)

East Dorset Trading Limited

General Information

Directors

Count C Lerche
P Lerche
N Lerche

Secretary

G Aiken

Registered Address

Central House
4 Christchurch Road
Bournemouth
Dorset
BH1 3NE

Registered Number

02727437

Accountants

Hescroff Bevan
Chartered Accountants
Sir Peter Thompson House
25 Market Close
Poole
Dorset
BH15 1NE

East Dorset Trading Limited

Abbreviated Accounts for the year ended 31st December 1999

Contents	Page
Accountants Report to the Directors	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 - 4

East Dorset Trading Limited

Accountants Report to the Directors

Abbreviated Accounts: Accountants Report

The following reproduces the text of the Accountants Report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared.

Accountants Report to the Shareholders on the Unaudited Accounts of East Dorset Trading Limited

We report on the accounts for the year ended 31st December 1999 set out on pages 3 to 8.

Respective responsibilities of Directors and Reporting Accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



HESCROFF BEVAN
Chartered Accountants
Reporting Accountants
Sir Peter Thompson House
25 Market Close
Poole
Dorset
BH15 1NE

15 June 2000

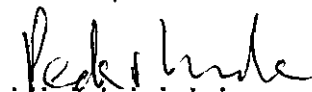
East Dorset Trading Limited

Abbreviated Balance Sheet at 31st December 1999

		1998		1997	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	3	5385		4246	
Investments: Shares in Participating Interest		40		40	
		<u>5425</u>		<u>4286</u>	
Current Assets					
Stocks		5549		1877	
Debtors		27749		42429	
Cash at Bank and in Hand		4767		963	
		<u>38065</u>		<u>45269</u>	
Creditors: amounts falling due within one year		<u>(38434)</u>		<u>(49265)</u>	
Net Current Liabilities		(369)		(3996)	
		<u>5056</u>		<u>290</u>	
Creditors: amounts falling due after more than one year		<u>(74967)</u>		<u>(80967)</u>	
Net Liabilities		<u>£(69911)</u>		<u>£(80677)</u>	
Capital and Reserves					
Share Capital	4	80000		80000	
Share Premium Account		4100		4100	
Profit and Loss Account		(154011)		(164777)	
Equity Shareholders' Funds	9	<u>£(69911)</u>		<u>£(80677)</u>	

For the financial year ended 31st December 1999, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1999 and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.



P Lerche
Director

Approved by the Board of Directors: 15 June 1999

Notes on page 3 to 4 form part of these abbreviated accounts.

East Dorset Trading Limited
Notes to the Abbreviated Accounts for the year ended 31st December 1999

1 Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with the historical cost accounting rules and accounting principles set out in the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Intangible Fixed Assets and Amortisation

Goodwill and intellectual property rights are written off evenly over their estimated useful economic life of five years.

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Fixtures, Fittings and Equipment	15% p.a. (reducing balance basis)
Computer Equipment	33.33% p.a. (straight line basis)

Stock

Stock is stated at the lower of cost and net realisable value.

Foreign Currency

Transactions denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the dates of these transactions. Monetary assets and liabilities are denominated in foreign currencies at the balance sheet date are translated at the rates ruling at that date. These transition differences are dealt with in the profit and loss account.

2 Intangible Fixed Assets

	Total
	£
Cost	
At 1st January 1998 and at 31st December 1999	24362

Depreciation	
At 1st January 1998 and at 31st December 1999	24362

Net Book Value	
At 31st December 1999	£-
	=====
At 31st December 1997	£-
	=====

East Dorset Trading Limited
Notes to the Abbreviated Accounts for the year ended 31st December 1999

3 Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Computer Equipment	Total
	£	£	£
Cost			
At 1st January 1998	7221	5144	12365
Additions	1168	1260	2428
	-----	-----	-----
At 31st December 1999	8389	6404	14793
	-----	-----	-----
Depreciation			
At 1st January 1998	3284	4835	8119
Charge for the year	766	523	1289
	-----	-----	-----
At 31st December 1999	4050	5358	9408
	-----	-----	-----
Net Book Value			
At 31st December 1999	£4339	£1046	£5385
	=====	=====	=====
At 31st December 1997	£3937	£309	£4246
	=====	=====	=====

4 Share Capital

	1998	1997
	£	£
Authorised - 200000 ordinary shares of £1 each	£200000	£200000
	=====	=====
Allotted, called up and fully paid - 80000 ordinary shares of £1 each	£80000	£80000
	=====	=====