

**EAST DORSET TRADING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 1996**



## **East Dorset Trading Limited**

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### **General Information**

#### **Directors**

P J Fowler  
N van Wylich-Muxoll  
P Lerche-Lerchenborg

#### **Secretary**

G Aiken

#### **Registered Address**

Central House  
4 Christchurch Road  
Bournemouth  
Dorset  
BH1 3NE

#### **Registered Number**

02727437

#### **Accountants**

Hescroff Bevan  
Chartered Accountants  
Sir Peter Thompson House  
25 Market Close  
Poole  
Dorset  
BH15 1NE

**East Dorset Trading Limited**

**Abbreviated Accounts for the year ended 31st December 1996**

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## **East Dorset Trading Limited**

### **Accountants Report to the Directors**

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#### **Abbreviated Accounts : Accountants Report**

The following reproduces the text of the Accountants Report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared.

#### **Accountants Report to the Shareholders on the Unaudited Accounts of East Dorset Trading Limited**

We report on the accounts for the year ended 31st December 1996 set out on pages 3 to 8.

#### **Respective responsibilities of Directors and Reporting Accountants**

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

#### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion :

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of, the information contained in those accounting records :
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



**HESCROFF BEVAN**  
**Chartered Accountants**  
**Reporting Accountants**  
**Sir Peter Thompson House**  
**25 Market Close**  
**Poole**  
**Dorset**  
**BH15 1NE**

**24th October 1997**

# East Dorset Trading Limited

## Abbreviated Balance Sheet at 31st December 1996

	Note	1996		1995	
		£	£	£	£
<b>Fixed Assets</b>					
Intangible Assets	2		3828		7657
Tangible Assets	3		5493		6983
			<u>9321</u>		<u>14640</u>
<b>Current Assets</b>					
Stocks		-		2049	
Debtors		42941		34905	
Cash at Bank and in Hand		3		3094	
		<u>42944</u>		<u>40048</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(51407)</u>		<u>(20939)</u>	
<b>Net Current (Liabilities)/Assets</b>			<u>(8463)</u>		<u>19109</u>
			858		33749
<b>Creditors: amounts falling due after more than one year</b>			(60000)		(129000)
<b>Net Liabilities</b>			<u>£(59142)</u>		<u>£(95251)</u>
			=====		=====
<b>Capital and Reserves</b>					
Share Capital	4		80000		100
Share Premium Account			4100		-
Profit and Loss Account			(143242)		(95351)
<b>Equity Shareholders Funds</b>			<u>£(59142)</u>		<u>£(95251)</u>
			=====		=====

For the financial year ended 31st December 1996, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1996 and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

*P. Lerche-Lerchenborg*  
**P Lerche-Lerchenborg**  
**Director**

**Approved by the Board of Directors : 24th October 1997**

Notes on page 3 and 4 form part of these abbreviated accounts.

## East Dorset Trading Limited

### Notes to the Abbreviated Accounts for the year ended 31st December 1996

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#### 1 Accounting Policies

##### Basis of Accounting

The accounts have been prepared in accordance with the historical cost accounting rules and accounting principles set out in the Companies Act 1985.

##### Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

##### Intangible Fixed Assets and Amortisation

Goodwill and intellectual property rights are written off evenly over their estimated useful economic life of five years.

##### Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life :

Fixtures, Fittings and Equipment	15% p.a. (reducing balance basis)
Computer Equipment	33.33% p.a. (straight line basis)

##### Stock

Stock is stated at the lower of cost and net realisable value. In the case of goods for resale cost of stock is determined by using the purchase price, less trade discounts, calculated on the FIFO method. Net realisable value means estimated selling price (less trade discounts) less all costs to be incurred in marketing, selling and distribution.

##### Foreign Currency

Transactions denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the dates of these transactions. Monetary assets and liabilities are denominated in foreign currencies at the balance sheet date are translated at the rates ruling at that date. These transition differences are dealt with in the profit and loss account.

#### 2 Intangible Fixed Assets

	Total
	£
<b>Cost</b>	
At 1st January 1996 and At 31st December 1996	24362
	-----
<b>Amortisation</b>	
At 1st January 1996	16705
Charge for the year	3829
	-----
At 31st December 1996	20534
	-----
<b>Net Book Value</b>	
At 31st December 1996	£3828
	=====
At 31st December 1995	£7657
	=====

# East Dorset Trading Limited

## Notes to the Abbreviated Accounts for the year ended 31st December 1996

### 3 Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Computer Equipment	Total
	£	£	£
<b>Cost</b>			
At 1st January 1996	5757	4681	10438
Additions	764	-	764
	-----	-----	-----
At 31st December 1996	6521	4681	11202
	-----	-----	-----
<b>Depreciation</b>			
At 1st January 1996	1895	1560	3455
Charge for the year	694	1560	2254
	-----	-----	-----
At 31st December 1996	2589	3120	5709
	-----	-----	-----
<b>Net Book Value</b>			
At 31st December 1996	£3932	£1561	£5493
	=====	=====	=====
At 31st December 1995	£3862	£3121	£6983
	=====	=====	=====

### 4 Share Capital

	1996	1995
	£	£
Authorised - 200000 ordinary shares of £1 each	£200000	£50000
	=====	=====
Allotted, called up and fully paid - 80000 ordinary shares of £1 each	£80000	£100
	=====	=====