

Unaudited Abbreviated Accounts for the Year Ended 31 July 2003

for

1st Quote Construction



1st Quote Construction

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for the Year Ended 31 July 2003

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1st Quote Construction

Company Information  
for the Year Ended 31 July 2003

**DIRECTOR:** C Jones

**SECRETARY:** Mrs L Jones

**REGISTERED OFFICE:** 104 Queens Road  
Ashton-U-Lyne  
Lancashire  
OL6 8EL

**REGISTERED NUMBER:** 4269816 (England and Wales)

**ACCOUNTANTS:** Stopford & Co  
104 Queens Road  
Ashton-u-Lyne  
Lancashire  
OL6 8EL

1st Quote Construction

Abbreviated Balance Sheet  
31 July 2003

		31.7.03		31.7.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		9,201		9,201
<b>CURRENT ASSETS:</b>					
Debtors		329		-	
Cash at bank and in hand		6,398		3,670	
		6,727		3,670	
<b>CREDITORS:</b> Amounts falling due within one year		11,268		11,663	
<b>NET CURRENT LIABILITIES:</b>			(4,541)		(7,993)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£4,660		£1,208
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			4,659		1,207
<b>SHAREHOLDERS' FUNDS:</b>			£4,660		£1,208

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

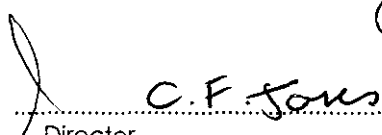
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

 C.F. Jones  
- Director

Approved by the Board on 21/10/03

## 1st Quote Construction

### Notes to the Abbreviated Accounts for the Year Ended 31 July 2003

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 August 2002	
and 31 July 2003	<b>9,201</b>
<b>NET BOOK VALUE:</b>	
At 31 July 2003	<b>9,201</b>
At 31 July 2002	<b>9,201</b>

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	<b>31.7.03</b>	31.7.02
			£	£
1,000	ordinary	1	<b>1,000</b>	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.7.03</b>	31.7.02
			£	£
1	ordinary	1	<b>1</b>	1